

**IHB ACCOUNTANTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

IAC Accountants Ltd
Regal Court Business Centre
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Slough
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IHB Accountants Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2021

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IHB Accountants Ltd
Balance Sheet
As at 31 July 2021

Registered number: 07699547

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,307		1,743
Investments	4		601,272		529,939
			<u>602,579</u>		<u>531,682</u>
CURRENT ASSETS					
Debtors	5	38,626		40,536	
Cash at bank and in hand		82,573		64,089	
		<u>121,199</u>		<u>104,625</u>	
Creditors: Amounts Falling Due Within One Year	6	(37,070)		(53,055)	
			<u>84,129</u>		<u>51,570</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>686,708</u>		<u>583,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Creditors: Amounts Falling Due After More Than One Year	7		(520,717)		(490,423)
			<u>165,991</u>		<u>92,829</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			165,891		92,729
			<u>165,991</u>		<u>92,829</u>
SHAREHOLDERS' FUNDS					
			<u>165,991</u>		<u>92,829</u>

IHB Accountants Ltd
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Aamir Ikram

Director

27 December 2021

The notes on pages 3 to 5 form part of these financial statements.

IHB Accountants Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2020	1,104	7,304	8,408
As at 31 July 2021	1,104	7,304	8,408
Depreciation			
As at 1 August 2020	729	5,936	6,665
Provided during the period	94	342	436
As at 31 July 2021	823	6,278	7,101
Net Book Value			
As at 31 July 2021	281	1,026	1,307
As at 1 August 2020	375	1,368	1,743

IHB Accountants Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

4. Investments

	Unlisted £
Cost	
As at 1 August 2020	529,939
Additions	71,333
As at 31 July 2021	<u>601,272</u>
Provision	
As at 1 August 2020	-
As at 31 July 2021	<u>-</u>
Net Book Value	
As at 31 July 2021	<u>601,272</u>
As at 1 August 2020	<u>529,939</u>

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	31,189	33,160
Other debtors	7,437	7,376
	<u>38,626</u>	<u>40,536</u>

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Bank loans and overdrafts	5,012	2,000
Corporation tax	10,778	5,946
PAYE & Social Security	-	553
VAT	200	14,532
Other creditors	11,102	20,740
Credit card	455	388
Director's loan account	9,523	8,896
	<u>37,070</u>	<u>53,055</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021 £	2020 £
Bank loans	43,794	48,000
Amounts owed to group undertakings	476,923	442,423
	<u>520,717</u>	<u>490,423</u>

IHB Accountants Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

9. Dividends

	2021	2020
	£	£
On equity shares:		
Final dividend paid	67,000	60,000
	67,000	60,000

10. Related Party Transactions

Included in creditors is an amount of £9,523 (2020 - £8,896) payable to director. The loan is interest free.

Included in creditors is an amount of £319,386 (2020 - £324,886) payable to March Mutual Limited and £157,537 (2020 - £117,537) payable to Anderson Ross, both subsidiaries of the company. The loan is interest free.

11. General Information

IHB Accountants Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07699547 . The registered office is F25 Waterfront Studios, 1 Dock Road, London, E16 1AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.