

Reports Dated : 30/04/2018

Registered Number : 07699547  
England and Wales

## IHB ACCOUNTANTS LTD

Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 August 2016

**End date:** 31 July 2017

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<b>Director</b>	Aamir Ikram
<b>Registered Number</b>	07699547
<b>Registered Office</b>	F25 Waterfront Studios  1 Dock Road London E16 1AH
<b>Accountants</b>	IHB Accountants Ltd F25 Waterfront Studios 1 Dock Road London E16 1AH
<b>Secretary</b>	Aeysha Aamir

**IHB ACCOUNTANTS LTD**  
**Accountants' Report**  
**For the year ended 31 July 2017**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of IHB Accountants Ltd for the year ended 31 July 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of IHB Accountants Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of IHB Accountants Ltd and state those matters that we have agreed to state to the Board of IHB Accountants Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IHB Accountants Ltd and its members as a body for our work or for this report.

It is your duty to ensure that IHB Accountants Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of IHB Accountants Ltd. You consider that IHB Accountants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of IHB Accountants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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IHB Accountants Ltd

F25 Waterfront Studios

1 Dock Road

London

E16 1AH

30 April 2018

**IHB ACCOUNTANTS LTD**  
**Statement of Financial Position**  
**As at 31 July 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	3,363	1,559
Investments	3	265,800	-
		<b>269,163</b>	<b>1,559</b>
<b>Current assets</b>			
Debtors	4	116,531	36,471
Cash at bank and in hand		(9,619)	(7,793)
		<b>106,912</b>	<b>28,678</b>
<b>Creditors: amount falling due within one year</b>	5	(350,008)	(44,672)
<b>Net current assets</b>		<b>(243,096)</b>	<b>(15,994)</b>
<b>Total assets less current liabilities</b>		26,067	(14,435)
<b>Creditors: amount falling due after more than one year</b>	6	(73,000)	-
<b>Net assets</b>		<b>(46,933)</b>	<b>(14,435)</b>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		(47,033)	(14,535)
<b>Shareholders funds</b>		<b>(46,933)</b>	<b>(14,435)</b>

For the year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

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Aamir Ikram  
Director

Date approved by the board: 30 April 2018

**IHB ACCOUNTANTS LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2017**

**Statutory Information**

IHB Accountants Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07699547.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

25 Reducing Balance

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

**2. Tangible fixed assets**

<b>Cost or Valuation</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2016	671	4,015	4,686
Additions	-	3,289	3,289
Disposals	-	-	-
At 31 July 2017	<b>671</b>	<b>7,304</b>	<b>7,975</b>
<b>Depreciation</b>			
At 01 August 2016	512	2,615	3,127
Charge for year	39	1,446	1,485
On disposals	-	-	-
At 31 July 2017	<b>551</b>	<b>4,061</b>	<b>4,612</b>
<b>Net book values</b>			
Closing balance as at 31 July 2017	<b>120</b>	<b>3,243</b>	<b>3,363</b>
Opening balance as at 01 August 2016	<b>159</b>	<b>1,400</b>	<b>1,559</b>

### 3. Investments

<b>Cost or Valuation</b>	<b>Investments in group undertakings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 August 2016	-	-
Additions	265,800	265,800
Disposals	-	-
At 31 July 2017	<b>265,800</b>	<b>265,800</b>

<b>4. Debtors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade Debtors	10,716	28,324
Other Debtors	105,815	6,176
PAYE & Social Security	-	1,971
	<b>116,531</b>	<b>36,471</b>

<b>5. Creditors: amount falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade Creditors	2,638	-
Corporation Tax	110	110
PAYE & Social Security	355	-
Other Creditors	225,788	26,412
Directors' Current Accounts	115,330	13,464
VAT	5,787	4,686
	<b>350,008</b>	<b>44,672</b>

<b>6. Creditors: amount falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts Owed to Group Undertakings	73,000	-
	<b>73,000</b>	<b>-</b>

## 7. Share Capital

### Authorised

100 Class A shares of £1.00 each

### Allotted

	2017	2016
	£	£
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

## 8. Related party transactions

Included in creditors is an amount of £115,330 (2016: £13,464) payable to director. The loan is interest free.

Included in creditors is an amount of £73,000 payable to March Mutual Limited, a subsidiary of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.