

## IHB ACCOUNTANTS LTD

Abbreviated Accounts

### **Period of accounts**

**Start date:** 01 August 2015

**End date:** 31 July 2016

# IHB ACCOUNTANTS LTD

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# IHB ACCOUNTANTS LTD

## Balance Sheet

As at 31 July 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	1,559	2,078
		<b>1,559</b>	<b>2,078</b>
<b>Current assets</b>			
Debtors		36,471	16,687
Cash at bank and in hand		(7,793)	(8,379)
		<b>28,678</b>	<b>8,308</b>
<b>Creditors: amount falling due within one year</b>		(44,672)	(26,348)
<b>Net current assets</b>		<b>(15,994)</b>	<b>(18,040)</b>
<b>Total assets less current liabilities</b>		(14,435)	(15,962)
<b>Net assets</b>		<b>(14,435)</b>	<b>(15,962)</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(14,535)	(16,062)
<b>Shareholders funds</b>		<b>(14,435)</b>	<b>(15,962)</b>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Aamir Ikram  
Director

Date approved by the board: 25 April 2017

# IHB ACCOUNTANTS LTD

Notes to the Abbreviated Financial Statements

For the year ended 31 July 2016

## 1. Accounting Policies

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing Balance
Fixtures and Fittings	25 Reducing Balance

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2015	671	4,015	4,686
Additions	-	-	-
Disposals	-	-	-
At 31 July 2016	<b>671</b>	<b>4,015</b>	<b>4,686</b>
<b>Depreciation</b>			
At 01 August 2015	459	2,149	2,608
Charge for year	53	466	519
On disposals	-	-	-
At 31 July 2016	<b>512</b>	<b>2,615</b>	<b>3,127</b>
<b>Net book values</b>			
At 31 July 2016	<b>159</b>	<b>1,400</b>	<b>1,559</b>
At 31 July 2015	<b>212</b>	<b>1,866</b>	<b>2,078</b>

## 3. Share Capital

### Authorised

100 Class A shares of £1.00 each

### Allotted

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

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