

## NORCON (S.E.) LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2016

**End date:** 31 March 2017

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NORCON (S.E.) LTD  
Statement of Financial Position  
As at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	2	18,558	8,234
		<b>18,558</b>	<b>8,234</b>
<b>Current assets</b>			
Stocks		319	1,927
Debtors		3,628	28,819
Cash at bank and in hand		21,301	14,850
		<b>25,248</b>	<b>45,596</b>
<b>Creditors: amount falling due within one year</b>		(15,912)	(26,199)
<b>Net current assets</b>		<b>9,336</b>	<b>19,397</b>
<b>Total assets less current liabilities</b>		27,894	27,631
Provisions for liabilities		(3,712)	(1,646)
<b>Net assets</b>		<b>24,182</b>	<b>25,985</b>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		23,982	25,785
<b>Shareholders funds</b>		<b>24,182</b>	<b>25,985</b>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Company No: 07699545

Signed on behalf of the board of directors

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Mr J W Fletcher  
Director

Date approved by the board: 11 December 2017

**NORCON (S.E.) LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2017**

**Statutory Information**

Norcon (S.E.) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07699545.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A small entities. There were no material departures from the standard.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing Balance
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**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2016	17,857	17,857
Additions	21,300	21,300
Disposals	(12,500)	(12,500)
At 31 March 2017	<b>26,657</b>	<b>26,657</b>
<b>Depreciation</b>		
At 01 April 2016	9,623	9,623
Charge for year	6,186	6,186
On disposals	(7,710)	(7,710)
At 31 March 2017	<b>8,099</b>	<b>8,099</b>
<b>Net book values</b>		
Closing balance as at 31 March 2017	<b>18,558</b>	<b>18,558</b>
Opening balance as at 01 April 2016	<b>8,234</b>	<b>8,234</b>

## 3. Share Capital

### Authorised

200 Class A shares of £1.00 each

### Allotted

200 Class A shares of £1.00 each

<b>2017</b>	<b>2016</b>
<b>£</b>	<b>£</b>
200	200
<b>200</b>	<b>200</b>

## 4. Staff Costs

### Average number of employees during the year

Administration

<b>2017</b>	<b>2016</b>
<b>Number</b>	<b>Number</b>
2	2
<b>2</b>	<b>2</b>

## **5. Short-term compensated absences**

Prior to the adoption of FRS 102, Norcon (S.E.) Ltd did not make a provision for holiday pay earned not taken before the year end. FRS 102 requires the cost of short-term compensated absences to be recognised when employees render the service that increases their entitlement.

No accrual has been made to reflect this as the amounts are immaterial and do not affect the true and fair view of the financial statements.

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