

COMPANY NUMBER: 7699545

NORCON (S.E ) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

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COMPANIES HOUSE

NORCON (S E ) LIMITED

COMPANY NUMBER: 7699545

ABBREVIATED BALANCE SHEET

AS AT 31<sup>ST</sup> MARCH 2013

<u>NOTES</u>			<u>2012</u>
FIXED ASSETS			
Tangible assets	2	7,018	9,174
CURRENT ASSETS			
Stock	937	-	
Debtors	7,940	22,837	
Cash at bank and in hand	3,389	2,254	
	12,266	25,091	
CREDITORS			
Amounts falling due within one year	(27,672)	(35,871)	
NET CURRENT LIABILITIES			(10,780)
CURRENT LIABILITIES LESS TOTAL ASSETS AND NET DEFICIT			(£1,606)
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		(8,588)	(1,806)
SHAREHOLDERS' FUNDS			(£1,606)

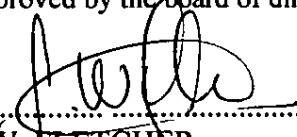
The directors consider that the company is entitled to the exemption under Section 477(1) of the Companies Act 2006 from having these accounts audited

No notice has been deposited under Section 476 of the Companies Act 2006 requesting that these accounts be audited

The directors acknowledge their responsibility for ensuring that the company's accounting records comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Approved by the board of directors on 12th August 2013 and signed on its behalf by

  
.....  
J W FLETCHER

The notes on pages 2 and 3 form part of these accounts.

NORCON (S E.) LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

a) Turnover

Turnover represents amounts invoiced to customers during the accounting period and the uninvoiced sales value of work undertaken to which the company has a right to consideration. Value added tax is excluded.

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases -

Plant and equipment	20% per annum straight line basis
Motor vehicles	25% per annum straight line basis
Office equipment	25% per annum straight line basis

c) Stocks

Stocks are valued at the lower of cost and net realisable value.

d) Deferred taxation

Provision is made, when applicable, for taxation deferred in respect of all material timing differences, measured on a non-discounted basis at the tax rates expected to apply in the periods in which the timing differences reverse.

e) Going concern

The financial statements have been prepared on a going concern basis despite the company having a net deficit of assets. The directors believe that this is appropriate because the company has their continuing financial support.

NORCON (S.E ) LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

(Continued)

2 FIXED ASSETS

	<u>Tangible fixed assets</u>
COST	
At 1st April 2012	9,557
Additions	239
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At 31 <sup>st</sup> March 2013	9,796
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DEPRECIATION	
At 1st April 2012	383
Charge for the year	2,395
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At 31 <sup>st</sup> March 2013	2,778
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NET BOOK VALUE	
At 31 <sup>st</sup> March 2013	£7,018
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At 31st March 2012	£9,174
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3	CALLED UP SHARE CAPITAL	<u>2013</u>	<u>2012</u>
	ALLOTTED, CALLED UP AND FULLY PAID		
	Ordinary shares of £1 each	£200	£200
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