

NORCON (S E) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2012

FRIDAY



A36 *A1E2TGY* 27/07/2012 #197
COMPANIES HOUSE

NORCON (S E) LIMITED

COMPANY NUMBER 7699545

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2012

NOTES

FIXED ASSETS

| | | |
|-----------------|---|-------|
| Tangible assets | 2 | 9,174 |
|-----------------|---|-------|

CURRENT ASSETS

| | |
|---------|--------|
| Debtors | 22,837 |
|---------|--------|

| | |
|--------------------------|-------|
| Cash at bank and in hand | 2,254 |
|--------------------------|-------|

25,091

CREDITORS

| | |
|-------------------------------------|----------|
| Amounts falling due within one year | (35,871) |
|-------------------------------------|----------|

NET CURRENT LIABILITIES

(10,780)

CURRENT LIABILITIES LESS TOTAL ASSETS

AND NET DEFICIT

(£1,606)

CAPITAL AND RESERVES

| | | |
|-------------------------|---|-----|
| Called up share capital | 3 | 200 |
|-------------------------|---|-----|

| | |
|-------------------------|---------|
| Profit and loss account | (1,806) |
|-------------------------|---------|

SHAREHOLDERS' FUNDS

(£1,606)

The directors consider that the company is entitled to the exemption under Section 477(1) of the Companies Act 2006 from having these accounts audited

No notice has been deposited under Section 476 of the Companies Act 2006 requesting that these accounts be audited

The directors acknowledge their responsibility for ensuring that the company's accounting records comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 6th July 2012 and signed on its behalf by



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J W FLETCHER

The notes on pages 2 and 3 form part of these accounts.

NORCON (S E) LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

a) Turnover

Turnover represents amounts invoiced to customers during the accounting period and the uninvoiced sales value of work undertaken to which the company has a right to consideration. Value added tax is excluded.

b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases -

| | |
|---------------------|-----------------------------------|
| Plant and equipment | 20% per annum straight line basis |
| Motor vehicles | 25% per annum straight line basis |
| Office equipment | 25% per annum straight line basis |

c) Deferred taxation

Provision is made, when applicable, for taxation deferred in respect of all material timing differences, measured on a non-discounted basis at the tax rates expected to apply in the periods in which the timing differences reverse.

d) Going concern

The financial statements have been prepared on a going concern basis despite the company having a net deficit of assets. The directors believe that this is appropriate because the company has their continuing financial support.

NORCON (S E) LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2012

(Continued)

2 FIXED ASSETS

| | |
|--------------------------------|--------------------------------------|
| | <u>Tangible fixed assets</u> |
| COST | |
| Additions | 9,557 |
| | <hr/> |
| At 31 st March 2012 | 9,557 |
| | <hr/> |
| DEPRECIATION | |
| Charge for the period | 383 |
| | <hr/> |
| At 31 st March 2012 | 383 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 st March 2012 | £9,174 |
| | <hr/> <hr/> |

| | |
|------------------------------------|-------------|
| 3 CALLED UP SHARE CAPITAL | <u>2012</u> |
| ALLOTTED, CALLED UP AND FULLY PAID | |
| Ordinary shares of £1 each | £200 |
| | <hr/> <hr/> |

On 11th July 2011 200 ordinary shares of £1 were allotted The consideration received was £200