

**COURIER HOLDINGS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 JULY 2018 TO 31 DECEMBER 2019**

**COURIER HOLDINGS LTD**  
**UNAUDITED ACCOUNTS**  
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**COURIER HOLDINGS LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 JULY 2018 TO 31 DECEMBER 2019**

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<b>Directors</b>	Sean Cook Lauritz Adriansen Jr Scott Culpepper
<b>Company Number</b>	07699529 (England and Wales)
<b>Registered Office</b>	88 Hanbury Street Level 1 London E1 5JL
<b>Accountants</b>	OD Accountants Ltd Suite 213, The Pillbox 115 Coventry Rd Bethnal Green London E2 6GG

**COURIER HOLDINGS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	145,079	11,375
Tangible assets	<u>5</u>	10,856	13,390
		<u>155,935</u>	<u>24,765</u>
<b>Current assets</b>			
Debtors	<u>6</u>	338,817	64,921
Cash at bank and in hand		56,446	199,140
		<u>395,263</u>	<u>264,061</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(700,201)	(285,165)
<b>Net current liabilities</b>		<u>(304,938)</u>	<u>(21,104)</u>
<b>Total assets less current liabilities</b>		(149,003)	3,661
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(42,829)	-
<b>Net (liabilities)/assets</b>		<u>(191,832)</u>	<u>3,661</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	105	105
Share premium		108,333	105,833
Profit and loss account		(300,270)	(102,277)
<b>Shareholders' funds</b>		<u>(191,832)</u>	<u>3,661</u>

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 March 2020.

Lauritz Adriansen Jr  
Director

Company Registration No. 07699529

**COURIER HOLDINGS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 JULY 2018 TO 31 DECEMBER 2019**

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**1 Statutory information**

Courier Holdings Ltd is a private company, limited by shares, registered in England and Wales, registration number 07699529. The registered office is 88 Hanbury Street, Level 1, London , E1 5JL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	Straight line at 20%
Computer equipment	Straight line at 33.3%
Other tangible fixed assets	Straight line at 10%

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

During the year the company continued to invest in developing the website, this is being amortised over ten years.

The management took a decision as part of the growth strategy to invest in developing new markets. The investment costs have been amortised over five years.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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**Going concern**

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. The group therefore continues to adopt the going concern basis in preparing its consolidated financial statements.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 July 2018	12,295
Additions	158,842
At 31 December 2019	171,137
<b>Amortisation</b>	
At 1 July 2018	920
Charge for the period	25,138
At 31 December 2019	26,058
<b>Net book value</b>	
At 31 December 2019	145,079
At 30 June 2018	11,375

**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 July 2018	27,706	14,816	42,522
Additions	-	8,469	8,469
At 31 December 2019	27,706	23,285	50,991
<b>Depreciation</b>			
At 1 July 2018	19,136	9,996	29,132
Charge for the period	5,232	5,771	11,003
At 31 December 2019	24,368	15,767	40,135
<b>Net book value</b>			
At 31 December 2019	3,338	7,518	10,856
At 30 June 2018	8,570	4,820	13,390

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	271,843	40,620
Accrued income and prepayments	61,616	6,241
Other debtors	5,358	18,060
	338,817	64,921

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<b>7 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	19,080
Trade creditors	301,204	168,023
Taxes and social security	33,594	77,279
Other creditors	365,004	18,683
Loans from directors	399	-
Accruals	-	2,100
	<u>700,201</u>	<u>285,165</u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	42,829	-
<b>9 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 104,573 Ordinary shares of £0.001 each	<u>104.57</u>	<u>104.57</u>

**10 Transactions with related parties**

Jeffrey Taylor a former director of the company invoiced Courier Holdings Ltd £291,851 for services through Cooperland Ltd over the eighteen month period.

**11 Post balance sheet events**

On 29th February 2020 the company was sold in it's entirety to The Rocket Science Group LLC.

**12 Average number of employees**

During the period the average number of employees was 10 (2018: 8).

