

REGISTERED NUMBER: 07699525 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2016
FOR
UNIVERSAL AQUACULTURE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

UNIVERSAL AQUACULTURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2016**

DIRECTOR:	B F Woodward
REGISTERED OFFICE:	225 London Road Burgess Hill West Sussex RH15 9QU
REGISTERED NUMBER:	07699525 (England and Wales)
ACCOUNTANTS:	Peter Lawson & Co. 225 London Road Burgess Hill West Sussex RH15 9QU

**ABBREVIATED BALANCE SHEET
31ST JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,042		6,101
CURRENT ASSETS					
Stocks		1,200		150	
Debtors		-		5,489	
Cash at bank		<u>26,492</u>		<u>86,901</u>	
		27,692		92,540	
CREDITORS					
Amounts falling due within one year		<u>30,970</u>		<u>88,760</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,278)</u>		<u>3,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,764		9,881
PROVISIONS FOR LIABILITIES			<u>1,208</u>		<u>1,220</u>
NET ASSETS			<u><u>1,556</u></u>		<u><u>8,661</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,555</u>		<u>8,660</u>
SHAREHOLDERS' FUNDS			<u><u>1,556</u></u>		<u><u>8,661</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st April 2017 and were signed by:

B F Woodward - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015	7,091
Additions	1,750
At 31st July 2016	<u>8,841</u>
DEPRECIATION	
At 1st August 2015	990
Charge for year	1,809
At 31st July 2016	<u>2,799</u>
NET BOOK VALUE	
At 31st July 2016	<u>6,042</u>
At 31st July 2015	<u>6,101</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st July 2016 and 31st July 2015:

	2016 £	2015 £
B F Woodward		
Balance outstanding at start of year	5,339	-
Amounts advanced	12,267	9,483
Amounts repaid	(19,702)	(4,144)
Balance outstanding at end of year	<u>(2,096)</u>	<u>5,339</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.