

Unaudited Financial Statements for the Year Ended 31 January 2020

for

Tervezo Limited

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for the Year Ended 31 January 2020

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Tervezo Limited

Company Information  
for the Year Ended 31 January 2020

**DIRECTOR:**

E Pashley

**REGISTERED OFFICE:**

14a Waterside Business Park  
Livingstone Road  
Hessle  
East Yorkshire  
HU13 0EG

**REGISTERED NUMBER:**

07699459 (England and Wales)

Balance Sheet  
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		42		108
<b>CURRENT ASSETS</b>					
Stocks		-		6,757	
Debtors	5	21,236		38,803	
Cash at bank		<u>5,206</u>		<u>279</u>	
		26,442		45,839	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,782</u>		<u>43,007</u>	
<b>NET CURRENT ASSETS</b>			<u>660</u>		<u>2,832</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>702</u>		<u>2,940</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>602</u>		<u>2,840</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>702</u>		<u>2,940</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Tervezo Limited (Registered number: 07699459)

Balance Sheet - continued

31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2021 and were signed by:

E Pashley - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2020

**1. STATUTORY INFORMATION**

Tervezo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services.

**Revenue recognition**

Revenue is recognised under an exchange transaction with a customer when, and to the extent that, the company receives a right to consideration from its performance.

Part completed contracts at the year-end that fulfil the criteria are included in these financial statements based on their fair value of the right to consideration at the balance sheet date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2020

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 February 2019  
and 31 January 2020

Computer  
equipment  
£

2,444

**DEPRECIATION**

At 1 February 2019

2,336

Charge for year

66

At 31 January 2020

2,402

**NET BOOK VALUE**

At 31 January 2020

42

At 31 January 2019

108

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

31.1.20

31.1.19

£

£

8,634

8,634

Directors' current accounts

12,422

29,989

Prepayments

180

180

21,236

38,803

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

31.1.20

31.1.19

£

£

2,042

1,047

Tax

19,949

18,498

Social security and other taxes

2,700

21,831

Accrued expenses

1,091

1,631

25,782

43,007

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2020

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 January 2020 and the period ended 31 January 2019:

	31.1.20	31.1.19
	£	£
<b>E Pashley</b>		
Balance outstanding at start of year	29,990	26,479
Amounts advanced	34,702	28,366
Amounts repaid	(52,271)	(24,855)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,421</u>	<u>29,990</u>

Interest is charged on this loan balance at a rate of 2.5%.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is E Pashley.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.