

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
Tervezo Limited

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for the Year Ended 31 July 2016**

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Tervezo Limited
Company Information
for the Year Ended 31 July 2016

DIRECTOR:	E Pashley
REGISTERED OFFICE:	c/o Derede Associates Limited 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
REGISTERED NUMBER:	07699459 (England and Wales)
ACCOUNTANTS:	Derede Associates Limited 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
BANKERS:	Barclays Bank Plc P.O. Box No. 11 Hull East Yorkshire HU1 2BJ

Tervezo Limited (Registered number: 07699459)

**Abbreviated Balance Sheet
31 July 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		275		594
CURRENT ASSETS					
Debtors		26,774		12,421	
Cash at bank		<u>11,046</u>		<u>11,721</u>	
		37,820		24,142	
CREDITORS					
Amounts falling due within one year		<u>37,624</u>		<u>23,958</u>	
NET CURRENT ASSETS			<u>196</u>		<u>184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			471		778
PROVISIONS FOR LIABILITIES			<u>55</u>		<u>119</u>
NET ASSETS			<u>416</u>		<u>659</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>316</u>		<u>559</u>
SHAREHOLDERS' FUNDS			<u>416</u>		<u>659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2017 and were signed by:

E Pashley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

Revenue is recognised under an exchange transaction with a customer when, and to the extent that, the company receives a right to consideration from its performance.

Part completed contracts at the year-end that fulfil the criteria are included in these financial statements based on their fair value of the right to consideration at the balance sheet date. The value is included in debtors as Amounts recoverable on contract.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>2,244</u>
DEPRECIATION	
At 1 August 2015	1,650
Charge for year	<u>319</u>
At 31 July 2016	<u>1,969</u>
NET BOOK VALUE	
At 31 July 2016	<u>275</u>
At 31 July 2015	<u>594</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16 £	31.7.15 £
E Pashley		
Balance outstanding at start of year	6,929	7,273
Amounts advanced	15,148	6,410
Amounts repaid	(7,240)	(6,754)
Balance outstanding at end of year	<u>14,837</u>	<u>6,929</u>

This sum is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.