

Rushforth Media Limited**Registered number:** 07699414**Statement of Financial Position
as at 31 July 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	16,473	23,747
Current assets			
Debtors	4	40,313	38,026
Cash at bank and in hand		28,064	1,070
		<u>68,377</u>	<u>39,096</u>
Creditors: amounts falling due within one year	5	(73,003)	(77,672)
Net current liabilities		<u>(4,626)</u>	<u>(38,576)</u>
Total assets less current liabilities		<u>11,847</u>	<u>(14,829)</u>
Creditors: amounts falling due after more than one year	6	(74,411)	(46,498)
Net liabilities		<u>(62,564)</u>	<u>(61,327)</u>
Capital and reserves			
Called up share capital		165,002	165,002
Profit and loss account		(227,566)	(226,329)
Shareholders' funds		<u>(62,564)</u>	<u>(61,327)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Bromley

Director

Approved by the board on 31 March 2021

Rushforth Media Limited
Notes to the Accounts
for the year ended 31 July 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Going concern

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the directors and shareholders of the company are funding the company in the form of loans. This financial support is planned to continue for the foreseeable future.

The company's business was adversely affected by the outbreak of Covid-19 in 2020. Whilst the long-term effect of the virus to the business is uncertain, the director of the company considers the going concern basis to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold buildings	over the lease term
Plant and machinery	25% reducing balance

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2019	73,993	27,983	101,976
At 31 July 2020	<u>73,993</u>	<u>27,983</u>	<u>101,976</u>
Depreciation			
At 1 August 2019	55,992	22,237	78,229
Charge for the year	5,837	1,437	7,274
At 31 July 2020	<u>61,829</u>	<u>23,674</u>	<u>85,503</u>
Net book value			
At 31 July 2020	<u>12,164</u>	<u>4,309</u>	<u>16,473</u>
At 31 July 2019	<u>18,001</u>	<u>5,746</u>	<u>23,747</u>

4 Debtors	2020	2019
	£	£
Trade debtors	29,142	34,621
Prepayments	3,394	3,405
Accrued income	7,313	-
Other debtors	464	-
	<u>40,313</u>	<u>38,026</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	35,232	49,734
Accruals	3,690	11,995
Other taxes and social security costs	33,995	11,819
Other creditors	86	4,124
	<u>73,003</u>	<u>77,672</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Other creditors	<u>74,411</u>	<u>46,498</u>

7 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
A Bromley				
Repayable on demand	-	464	-	464
	<u>-</u>	<u>464</u>	<u>-</u>	<u>464</u>

8 Other information

Rushforth Media Limited is a private company limited by shares and incorporated in England. Its registered office is:

78 Carlton Mansions
201 Randolph Avenue
London
W9 1NS

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