

Registered number  
07699414

Rushforth Media Ltd

Abbreviated Accounts

31 July 2016

**Rushforth Media Ltd****Registered number:** 07699414**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	32,983	56,714
Tangible assets	3	20,795	33,853
		<u>53,778</u>	<u>90,567</u>
<b>Current assets</b>			
Stocks	15,000	15,000	
Debtors	10,379	18,325	
Cash at bank and in hand	5,674	51,724	
	<u>31,053</u>	<u>85,049</u>	
<b>Creditors: amounts falling due within one year</b>	(288,801)	(351,011)	
<b>Net current liabilities</b>		<u>(257,748)</u>	<u>(265,962)</u>
<b>Net liabilities</b>		<u>(203,970)</u>	<u>(175,395)</u>
<b>Capital and reserves</b>			
Called up share capital	4	137,601	137,601
Profit and loss account		(341,571)	(312,996)
<b>Shareholders' funds</b>		<u>(203,970)</u>	<u>(175,395)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A J Bromley

Director

Approved by the board on 26 April 2017

**Rushforth Media Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Going concern***

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the directors and shareholder of the company are funding the company in the form of loans. The relevant parties are planning to continue this financial support for the company for the foreseeable future.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value on a first-in first-out basis.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 August 2015	82,005
Additions	2,000
At 31 July 2016	<u>84,005</u>

**Amortisation**

At 1 August 2015	25,291
Provided during the year	25,731
At 31 July 2016	<u>51,022</u>

**Net book value**

At 31 July 2016	<u>32,983</u>
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At 31 July 2015

56,714

Intangible assets are being written off in equal annual instalments over their estimated economic life of 5 years.

### 3 Tangible fixed assets

£

#### Cost

At 1 August 2015

74,747

Additions

746

At 31 July 2016

75,493

#### Depreciation

At 1 August 2015

40,894

Charge for the year

13,804

At 31 July 2016

54,698

#### Net book value

At 31 July 2016

20,795

At 31 July 2015

33,853

### 4 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

67,601

67,601

67,601

B Ordinary shares

£1 each

30,000

30,000

30,000

C Ordinary shares

£1 each

40,000

40,000

40,000

137,601

137,601

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