

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022  
FOR  
FUTURE FACTORY CONSULTANTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**FUTURE FACTORY CONSULTANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2022**

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**DIRECTORS:**

L Grant  
C S Kemp

**REGISTERED OFFICE:**

302 Metropolitan Wharf  
70 Wapping Wall  
London  
E1W 3SS

**REGISTERED NUMBER:**

07699378 (England and Wales)

**ACCOUNTANTS:**

Galloways Accounting  
Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

BALANCE SHEET  
31 JULY 2022

		2022	2021
			as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	46,502	20,396
Investments	5	<u>289,956</u>	<u>200,000</u>
		<b>336,458</b>	<b>220,396</b>
<b>CURRENT ASSETS</b>			
Debtors	6	345,932	219,221
Cash at bank		<u>858,056</u>	<u>749,557</u>
		<b>1,203,988</b>	<b>968,778</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>488,304</u>	<u>452,147</u>
<b>NET CURRENT ASSETS</b>		<b>715,684</b>	<b>516,631</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,052,142</b>	<b>737,027</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>11,626</u>	<u>3,874</u>
<b>NET ASSETS</b>		<u><b>1,040,516</b></u>	<u><b>733,153</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3,400	3,700
Share premium		96	96
Capital redemption reserve		300	-
Retained earnings		<u>1,036,720</u>	<u>729,357</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>1,040,516</b></u>	<u><b>733,153</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

C S Kemp - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

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**1. STATUTORY INFORMATION**

Future Factory Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents amounts invoiced for the sale of services, excluding VAT. Turnover is recognised on the first day of the month in which the work is being completed. In some instances turnover isn't recognised until the following month, so accrued income is allowed here to adjust for that.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

FF & Equipment - Straight line over 3 years

Tangible fixed assets are initially recognised at cost. The cost includes all costs necessary to bring the assets to working condition for its intended use.

**Government grants**

Government grants which are compensation for expenses or losses already incurred or for the purpose of giving immediate financial support with no future related costs are recognised in the period in which they become receivable.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**2. ACCOUNTING POLICIES - continued****Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Investments**

Investments are stated at market value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 61 (2021 - 44 ) .

**4. TANGIBLE FIXED ASSETS**

	FF & Equipment £
<b>COST</b>	
At 1 August 2021	63,644
Additions	44,311
Disposals	(1,591)
At 31 July 2022	<u>106,364</u>
<b>DEPRECIATION</b>	
At 1 August 2021	43,248
Charge for year	16,656
Eliminated on disposal	(42)
At 31 July 2022	<u>59,862</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>46,502</u>
At 31 July 2021	<u>20,396</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 August 2021	200,000
Additions	100,000
Revaluations	(8,708)
At 31 July 2022	<u>291,292</u>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<u>291,292</u>
At 31 July 2021	<u>200,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**5. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 July 2022 is represented by:

	<b>Other investments £</b>
Valuation in 2022	<b><u>291,292</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021 as restated</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>261,954</b>	132,473
Other debtors	<b><u>83,978</u></b>	<u>86,748</u>
	<b><u>345,932</u></b>	<u>219,221</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021 as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>15,543</b>	11,652
Taxation and social security	<b>289,236</b>	304,118
Other creditors	<b><u>183,525</u></b>	<u>136,377</u>
	<b><u>488,304</u></b>	<u>452,147</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	<b>2021 as restated</b>
	<b>£</b>	<b>£</b>
Within one year	<b>87,328</b>	92,786
Between one and five years	<b><u>145,547</u></b>	<u>76,734</u>
	<b><u>232,875</u></b>	<u>169,520</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.