REGISTERED NUMBER: 07699378 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

FOR

FUTURE FACTORY CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS:	Mrs A Sudron Mr D Sudron
REGISTERED OFFICE:	Magdalen House 136 Tooley Street London SE1 2TU
REGISTERED NUMBER:	07699378 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke Limited Chartered Accountants 30 New Road Brighton East Sussex BN1 1BN

BALANCE SHEET
31 JULY 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**21,772**		10,645
CURRENT ASSETS					
Debtors	5	**208,029**		144,378	
Cash at bank		**626,162**		499,984	
		834,191		644,362	
CREDITORS					
Amounts falling due within one year	6	**289,056**		184,646	
NET CURRENT ASSETS			**545,135**		459,716
TOTAL ASSETS LESS CURRENT LIABILITIES			**566,907**		470,361
PROVISIONS FOR LIABILITIES	8		**4,140**		2,130
NET ASSETS			**562,767**		468,231
CAPITAL AND RESERVES					
Called up share capital	9		**3,400**		2
Retained earnings	10		**559,367**		468,229
SHAREHOLDERS' FUNDS			**562,767**		468,231

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 August 2018 and were signed on its behalf by:

Mrs A Sudron - Director

1. STATUTORY INFORMATION

Future Factory Consultants Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents sales of services, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	-	Straight line over 5 years
FF & Equipment	-	Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36 (2017 - 34) .

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4. TANGIBLE FIXED ASSETS

	Short leasehold £	FF & Equipment £	Totals £
COST			
At 1 August 2017	2,402	59,990	62,392
Additions	-	19,247	19,247
At 31 July 2018	2,402	79,237	81,639
DEPRECIATION			
At 1 August 2017	1,922	49,825	51,747
Charge for year	480	7,640	8,120
At 31 July 2018	2,402	57,465	59,867
NET BOOK VALUE			
At 31 July 2018	-	21,772	21,772
At 31 July 2017	480	10,165	10,645

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	143,225	95,367
Other debtors	18,538	18,886
Accrued income	2,550	-
Prepayments	43,716	30,125
	208,029	144,378

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	19,721	-
Tax	74,975	62,942
Social security and other taxes	27,516	16,952
VAT	75,170	50,124
Other creditors	76,996	54,628
Directors' current accounts	11,459	-
Accrued expenses	3,219	-
	289,056	184,646

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	49,440	74,086
Between one and five years	-	37,043
	49,440	111,129

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8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	4,140	2,130

	Deferred tax
	£
Balance at 1 August 2017	2,130
Accelerated capital allowances	2,010
Balance at 31 July 2018	4,140

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	3,400	2

During the year, 3,398 Ordinary Shares were issued and fully paid at par.

10. RESERVES

	Retained earnings
	£
At 1 August 2017	468,229
Profit for the year	325,806
Dividends	(234,668)
At 31 July 2018	559,367

11. ULTIMATE CONTROLLING PARTY

During the year the company was under the joint control of the directors who are also joint shareholders.