

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**  
**FOR**  
**FUTURE FACTORY CONSULTANTS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2020**

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**FUTURE FACTORY CONSULTANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

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**DIRECTORS:**

A Sudron  
D Sudron

**REGISTERED OFFICE:**

302 Metropolitan Wharf  
70 Wapping Wall  
London  
E1W 3SS

**REGISTERED NUMBER:**

07699378 (England and Wales)

**ACCOUNTANTS:**

Galloways Accounting  
Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

BALANCE SHEET  
31 JULY 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		14,967		18,218
<b>CURRENT ASSETS</b>					
Debtors	6	170,344		232,715	
Cash at bank		<u>646,334</u>		<u>558,661</u>	
		816,678		791,376	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>219,435</u>		<u>231,514</u>	
<b>NET CURRENT ASSETS</b>			<u>597,243</u>		<u>559,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			612,210		578,080
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,844</u>		<u>3,460</u>
<b>NET ASSETS</b>			<u>609,366</u>		<u>574,620</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,700		3,700
Share premium			96		96
Retained earnings			<u>605,570</u>		<u>570,824</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>609,366</u>		<u>574,620</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

A Sudron - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

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1. **STATUTORY INFORMATION**

Future Factory Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole pound.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts invoiced for the sale of services, excluding VAT. Turnover is recognised on the first day of the month in which the work is being completed. In some instances turnover isn't recognised until the following month, so accrued income is allowed here to adjust for that.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

FF & Equipment - Straight line over 3 years

Tangible fixed assets are initially recognised at cost. The cost includes all costs necessary to bring the assets to working condition for its intended use.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2020**

**3. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2019 - 36 ) .

**5. TANGIBLE FIXED ASSETS**

	FF & Equipment £
<b>COST</b>	
At 1 August 2019	46,150
Additions	10,268
Disposals	(9,299)
At 31 July 2020	<u>47,119</u>
<b>DEPRECIATION</b>	
At 1 August 2019	28,183
Charge for year	13,268
Eliminated on disposal	(9,299)
At 31 July 2020	<u>32,152</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>14,967</u>
At 31 July 2019	<u>17,967</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	73,860	115,090
Other debtors	96,484	117,625
	<u>170,344</u>	<u>232,715</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	17,449	24,766
Taxation and social security	116,377	113,638
Other creditors	85,609	93,110
	<u>219,435</u>	<u>231,514</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	90,967	88,238
Between one and five years	170,108	261,074
	<u>261,075</u>	<u>349,312</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.