

REGISTERED NUMBER: 07699378 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
FOR
FUTURE FACTORY CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2017**

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FUTURE FACTORY CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

Mrs A Sudron
Mr D Sudron

REGISTERED OFFICE:

Magdalen House
136 Tooley Street
London
SE1 2TU

REGISTERED NUMBER:

07699378 (England and Wales)

ACCOUNTANTS:

Hilton Sharp & Clarke Limited
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		10,645		14,202
CURRENT ASSETS					
Debtors	5	144,378		189,750	
Cash at bank		<u>499,984</u>		<u>483,545</u>	
		644,362		673,295	
CREDITORS					
Amounts falling due within one year	6	<u>184,646</u>		<u>247,882</u>	
NET CURRENT ASSETS			<u>459,716</u>		<u>425,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			470,361		439,615
PROVISIONS FOR LIABILITIES	8		<u>2,130</u>		<u>1,899</u>
NET ASSETS			<u>468,231</u>		<u>437,716</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>468,229</u>		<u>437,714</u>
SHAREHOLDERS' FUNDS			<u>468,231</u>		<u>437,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

Mrs A Sudron - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Future Factory Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
FF & Equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2016 - 35).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS			
	Short leasehold £	FF & Equipment £	Totals £
COST			
At 1 August 2016	2,402	49,393	51,795
Additions	-	10,597	10,597
At 31 July 2017	<u>2,402</u>	<u>59,990</u>	<u>62,392</u>
DEPRECIATION			
At 1 August 2016	961	36,632	37,593
Charge for year	961	13,193	14,154
At 31 July 2017	<u>1,922</u>	<u>49,825</u>	<u>51,747</u>
NET BOOK VALUE			
At 31 July 2017	<u>480</u>	<u>10,165</u>	<u>10,645</u>
At 31 July 2016	<u>1,441</u>	<u>12,761</u>	<u>14,202</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2017 £	2016 £	
Trade debtors	95,367	156,255	
Other debtors	18,886	20,663	
Prepayments	<u>30,125</u>	<u>12,832</u>	
	<u>144,378</u>	<u>189,750</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2017 £	2016 £	
Tax	62,942	76,278	
Social security and other taxes	16,952	29,577	
VAT	50,124	77,759	
Other creditors	<u>54,628</u>	<u>64,268</u>	
	<u>184,646</u>	<u>247,882</u>	
7. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
	2017 £	2016 £	
Within one year	74,086	-	
Between one and five years	<u>37,043</u>	<u>-</u>	
	<u>111,129</u>	<u>-</u>	
8. PROVISIONS FOR LIABILITIES			
	2017 £	2016 £	
Deferred tax	<u>2,130</u>	<u>1,899</u>	

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2016	1,899
Accelerated capital allowances	231
Balance at 31 July 2017	<u>2,130</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £
At 1 August 2016	437,714
Profit for the year	239,635
Dividends	(209,120)
At 31 July 2017	<u>468,229</u>

11. ULTIMATE CONTROLLING PARTY

During the year the company was under the joint control of the directors who are also joint shareholders.

12. FIRST YEAR ADOPTION

These are the company's first set of financial statements prepared in accordance with FRS 102.

The transition to FRS 102 Section 1A occurred on 1 August 2016 with the end of the comparative period being 31 July 2016. There have been no changes to accounting policies nor to any balances in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.