RED SAFFRON LIMITED

Company Registration Number:
07699370 (England and Wales)

Unaudited abridged accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

RED SAFFRON LIMITED

Contents of the Financial Statements

for the Period Ended 31 May 2017

RED SAFFRON LIMITED

Balance sheet

As at 31 May 2017

	Notes	2017	2016
		£	£
Fixed assets			
Intangible assets:	2	**0**	36,660
Tangible assets:	3	**0**	79,400
Total fixed assets:		**0**	116,060
Current assets			
Debtors:			40,000
Cash at bank and in hand:		**1,240**	18,400
Total current assets:		**1,240**	58,400
Creditors: amounts falling due within one year:		**(394,289)**	(254,346)
Net current assets (liabilities):		**(393,049)**	(195,946)
Total assets less current liabilities:		**(393,049)**	(79,886)
Creditors: amounts falling due after more than one year:		**(886,976)**	(1,084,075)
Total net assets (liabilities):		**(1,280,025)**	(1,163,961)
Capital and reserves			
Called up share capital:		**420**	420
Profit and loss account:		**(1,280,445)**	(1,164,381)
Shareholders funds:		**(1,280,025)**	(1,163,961)

The notes form part of these financial statements

RED SAFFRON LIMITED

Balance sheet statements

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 February 2018
and signed on behalf of the board by:

Name: Pankaj Kothari
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

RED SAFFRON LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

2. Intangible Assets

	Total
Cost	£
At 01 June 2016	50,000
At 31 May 2017	**50,000**
Amortisation	
At 01 June 2016	13,340
Charge for year	36,660
At 31 May 2017	**50,000**
Net book value	
At 31 May 2017	**0**
At 31 May 2016	**36,660**

RED SAFFRON LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2017

3. Tangible Assets

	Total
Cost	£
At 01 June 2016	303,567
At 31 May 2017	**303,567**
Depreciation	
At 01 June 2016	224,167
Charge for year	79,400
At 31 May 2017	**303,567**
Net book value	
At 31 May 2017	**0**
At 31 May 2016	**79,400**