

**REGISTERED NUMBER: 07699370 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2015**

**for**

**RED SAFFRON LIMITED**

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for the Year Ended 31 May 2015**

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**RED SAFFRON LIMITED**

**Company Information  
for the Year Ended 31 May 2015**

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**DIRECTORS:**

P Kothari  
A Kothari

**SECRETARY:**

**REGISTERED OFFICE:**

Nirvana  
Trout Rise  
Rickmansworth  
Hertfordshire  
WD3 4JZ

**REGISTERED NUMBER:**

07699370 (England and Wales)

**ACCOUNTANTS:**

K D Mistry & Co  
Chartered Accountants  
70 Station Road  
North Harrow  
Middlesex  
HA2 7SJ

**RED SAFFRON LIMITED (REGISTERED NUMBER: 07699370)**

**Abbreviated Balance Sheet  
31 May 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		39,995		43,330
Tangible assets	3		<u>136,808</u>		<u>194,216</u>
			176,803		237,546
<b>CURRENT ASSETS</b>					
Debtors		284,351		538,519	
Prepayments and accrued income		161,807		154,212	
Cash at bank and in hand		<u>134,664</u>		<u>58,426</u>	
		580,822		751,157	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>583,629</u>		<u>569,136</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,807)</u>		<u>182,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			173,996		419,567
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>1,200,343</u>		<u>1,445,796</u>
<b>NET LIABILITIES</b>			<u>(1,026,347)</u>		<u>(1,026,229)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		420		420
Profit and loss account			<u>(1,026,767)</u>		<u>(1,026,649)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,026,347)</u>		<u>(1,026,229)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 May 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2016 and were signed on its behalf by:

P Kothari - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u><b>50,000</b></u>
<b>AMORTISATION</b>	
At 1 June 2014	<b>6,670</b>
Amortisation for year	<u><b>3,335</b></u>
At 31 May 2015	<u><b>10,005</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u><b>39,995</b></u>
At 31 May 2014	<u><u><b>43,330</b></u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2015

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u>303,567</u>
<b>DEPRECIATION</b>	
At 1 June 2014	109,351
Charge for year	<u>57,408</u>
At 31 May 2015	<u>166,759</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>136,808</u>
At 31 May 2014	<u>194,216</u>

## 4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>936,744</u>	<u>925,815</u>

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class: Nominal  
value: £  
120 A Ordinary £1 120  
300 B Non-Voting £1 300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.