

AUE CAPITAL MANAGEMENT LIMITED

**Company Registration Number:
07699366 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

AUE CAPITAL MANAGEMENT LIMITED

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for the Period Ended 31 December 2019

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AUE CAPITAL MANAGEMENT LIMITED

Company Information

for the Period Ended 31 December 2019

Director:

C Akpan

Registered office:

249
Cranbrook Road
Ilford
Essex
IG1 4TG

Company Registration Number:

07699366 (England and Wales)

AUE CAPITAL MANAGEMENT LIMITED

Directors' Report Period Ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

Principal Activities

The principal activity of the company continued to be that of an Investment Consultancy.

Additional information

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Directors

The directors shown below have held office during the whole of the period from 01 January 2019 to 31 December 2019

C Akpan

This report was approved by the board of directors on 30 December 2020

And Signed On Behalf Of The Board By:

Name: C Akpan

Status: Director

AUE CAPITAL MANAGEMENT LIMITED

Profit and Loss Account for the Period Ended 31 December 2019

| | <i>Notes</i> | <i>2019</i> £ | <i>2018</i> £ |
|--------------------------------------|--------------|------------------|-------------------|
| Turnover | | 28,748 | 4,245 |
| Gross Profit or (Loss) | | 28,748 | 4,245 |
| Administrative Expenses | | (34,720) | (34,316) |
| Operating Profit or (Loss) | | (5,972) | (30,071) |
| Interest Payable and Similar Charges | | (68) | - |
| Profit or (Loss) Before Tax | | (6,040) | (30,071) |
| Tax on Profit | | (0) | 2,800 |
| Profit or (Loss) for Period | | (6,040) | (27,271) |

The notes form part of these financial statements

AUE CAPITAL MANAGEMENT LIMITED

Balance sheet

As at 31 December 2019

| | <i>Notes</i> | <i>2019</i> £ | <i>2018</i> £ |
|---|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets: | 5 | 1,009 | 1,209 |
| Total fixed assets: | | <u>1,009</u> | <u>1,209</u> |
| Current assets | | | |
| Debtors: | 6 | 2,800 | 26,600 |
| Cash at bank and in hand: | | 406 | 3,206 |
| Total current assets: | | <u>3,206</u> | <u>29,806</u> |
| Creditors: amounts falling due within one year: | 7 | (4,213) | (23,794) |
| Net current assets (liabilities): | | <u>(1,007)</u> | <u>6,012</u> |
| Total assets less current liabilities: | | <u>2</u> | <u>7,221</u> |
| Total net assets (liabilities): | | <u>2</u> | <u>7,221</u> |

The notes form part of these financial statements

AUE CAPITAL MANAGEMENT LIMITED

Balance sheet continued

As at 31 December 2019

| | <i>Notes</i> | <i>2019</i> £ | <i>2018</i> £ |
|-----------------------------|--------------|------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | | 1 | 1 |
| Profit and loss account: | | 1 | 7,220 |
| Shareholders funds: | | <u>2</u> | <u>7,221</u> |

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 30 December 2020

And Signed On Behalf Of The Board By:

Name: C Akpan

Status: Director

The notes form part of these financial statements

AUE CAPITAL MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

Valuation information and policy

Fixed asset investments:

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

AUE CAPITAL MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

2. Employees

| | <i>2019</i> | <i>2018</i> |
|---|-------------|-------------|
| Average number of employees during the period | 1 | 1 |

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

AUE CAPITAL MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

3. Off balance sheet disclosure

No

AUE CAPITAL MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

4. Dividends

| | <i>2019</i> | <i>2018</i> |
|----------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| Dividends paid | 1,180 | 25,000 |

AUE CAPITAL MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

5. Tangible assets

| | Plant & machinery | | Total |
|-----------------------|-------------------|---|-------|
| Cost | £ | £ | |
| At 01 January 2019 | 2,423 | | 2,423 |
| Additions | - | | - |
| Disposals | - | | - |
| Revaluations | - | | - |
| Transfers | - | | - |
| At 31 December 2019 | 2,423 | | 2,423 |
| Depreciation | | | |
| At 01 January 2019 | 1,214 | | 1,214 |
| Charge for year | 200 | | 200 |
| On disposals | - | | - |
| Other adjustments | - | | - |
| At 31 December 2019 | 1,414 | | 1,414 |
| Net book value | | | |
| At 31 December 2019 | 1,009 | | 1,009 |
| At 31 December 2018 | 1,209 | | 1,209 |

Includes Fixed Asset Investments in subsidiaries of £1,009 held at cost.

AUE CAPITAL MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

6. Debtors

| | <i>2019</i> <i>£</i> | <i>2018</i> <i>£</i> |
|---------------|-------------------------|-------------------------|
| Other debtors | 2,800 | 26,600 |
| Total | 2,800 | 26,600 |

Includes corporation tax recoverable of £2,800.

AUE CAPITAL MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

7.Creditors: amounts falling due within one year note

| | <i>2019</i> | <i>2018</i> |
|------------------------------|--------------|---------------|
| | <i>£</i> | <i>£</i> |
| Trade creditors | | 1,600 |
| Taxation and social security | | 177 |
| Other creditors | 4,213 | 22,017 |
| Total | 4,213 | 23,794 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.