

**Registered Number 07699356**

**SUPERIOR FIRE PROTECTION LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	26,391	26,784
		<u>26,391</u>	<u>26,784</u>
<b>Current assets</b>			
Stocks		4,950	15,430
Debtors		399,067	92,794
Cash at bank and in hand		4,758	9,675
		<u>408,775</u>	<u>117,899</u>
<b>Creditors: amounts falling due within one year</b>	3	(326,589)	(124,974)
<b>Net current assets (liabilities)</b>		<u>82,186</u>	<u>(7,075)</u>
<b>Total assets less current liabilities</b>		<u>108,577</u>	<u>19,709</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(4,799)	-
<b>Total net assets (liabilities)</b>		<u>103,778</u>	<u>19,709</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		103,768	19,699
<b>Shareholders' funds</b>		<u>103,778</u>	<u>19,709</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2015

And signed on their behalf by:

**Kaylie Parker, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

Fixtures, fittings and equipment - 20% straight line

Motor vehicles - 25% straight line

**Valuation information and policy**

Work in progress is valued at the lower of cost and net realisable value.

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Deferred Taxation**

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception: Deferred Tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss Account.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	41,544
Additions	15,562
Disposals	(4,417)

Revaluations	-
Transfers	-
At 31 July 2014	<u>52,689</u>

#### **Depreciation**

At 1 August 2013	14,760
Charge for the year	12,005
On disposals	<u>(467)</u>
At 31 July 2014	<u>26,298</u>

#### **Net book values**

At 31 July 2014	<u>26,391</u>
At 31 July 2013	<u>26,784</u>

### **3 Creditors**

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	68,027	0

### **4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
10 Ordinary shares of £1 each	10	10

### **5 Transactions with directors**

Name of director receiving advance or credit:	Gary and Kaylie Parker
Description of the transaction:	Interest free loan
Balance at 1 August 2013:	£ 1,639
Advances or credits made:	£ 65,179
Advances or credits repaid:	£ 20,000
Balance at 31 July 2014:	<u>£ 46,818</u>

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