

Registered number: 07699314

INTELLIGENT DESIGN HOMES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/07/2016

Prepared By:

Apple Tree Accountancy Ltd

The Old Manor

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ABBREVIATED ACCOUNTS
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The company's registered number is 07699314	

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BALANCE SHEET AT 31/07/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	728	970
CURRENT ASSETS			
Stock		1,704,051	4,115,148
Debtors (amounts falling due within one year)		61,955	69,851
Cash at bank and in hand		237,905	10
		<u>2,003,911</u>	<u>4,185,009</u>
CREDITORS: Amounts falling due within one year		<u>1,557,210</u>	<u>3,954,382</u>
NET CURRENT ASSETS		<u>446,701</u>	<u>230,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,429</u>	<u>231,597</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>447,329</u>	<u>231,497</u>
SHAREHOLDERS' FUNDS		<u>447,429</u>	<u>231,597</u>

For the year ending 31/07/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25/04/2017 and signed on their behalf by

M A Moore
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Going Concern

These financial statements have been prepared on the going concern basis, which the director considers appropriate.

1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/08/2015	<u>3,063</u>	<u>3,063</u>
At 31/07/2016	<u>3,063</u>	<u>3,063</u>
Depreciation		
At 01/08/2015	2,093	2,093
For the year	<u>242</u>	<u>242</u>
At 31/07/2016	<u>2,335</u>	<u>2,335</u>
Net Book Amounts		
At 31/07/2016	<u>728</u>	<u>728</u>
At 31/07/2015	<u>970</u>	<u>970</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

During the year the company incurred project management charges of £48,000 (2015 : £48,000) and equipment hire charges of £4,800 (2015 : £4,800) from Fortitude Management Limited, a company with a common director, M A Moore. At the balance sheet date, the company owed Fortitude Management Limited £25,610 (2015 : £17,250).

At the balance sheet date, the company was owed £408 (2015 : £408) by IDH Water Harvesting Limited, a company with a common director, M A Moore.

5. TRANSACTIONS WITH DIRECTORS

During the year, the company paid £341 (2015 : £325) to the director, M A Moore, in respect of use of his home for business purposes.

6. CONTROLLING PARTY

In the opinion of the director, the company was jointly controlled throughout the year by M A Moore, the director, and his wife by virtue of their combined holding of 85% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.