

Statement of Solvency

DENARO (UK) LIMITED ("the Company")

Company Number 7699303

Date 21st day of August 2017

We, the Directors of the Company, hereby declare that as at the date of this statement, having taken into account all of the liabilities of the Company, including contingent or prospective liabilities, that:

1. We have formed the opinion that as at the date of this statement, that there are no grounds on which the Company may be found to be unable to pay or otherwise discharge, its debts; and

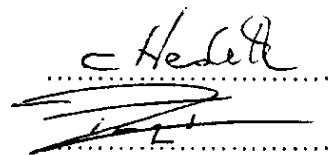
2. If it is intended to commence the winding up of the Company within twelve months of the date of this statement, the Company will be able to pay or otherwise discharge its debts as they fall due during the year immediately following that date; and

3. In any other case, that the Company will be able to pay or otherwise discharge its debts as they fall due during the year immediately following the date of this statement.

Signed by all of the directors of the Company:

COLIN HESKETH

ANTHONY BRACKEN



FIRST CORPORATE
3 OLD ESTATE YARD
NORTH STOKE LANE
UPTON CHEYNEY
BRISTOL BS30 6ND

THURSDAY



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