

**REGISTERED NUMBER: 07699294 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2017**  
**for**  
**Bespoke Interiors Made in Cheshire Ltd**

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for the Year Ended 31 July 2017**

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**Bespoke Interiors Made in Cheshire Ltd**

**Company Information  
for the Year Ended 31 July 2017**

**DIRECTORS:**

S A Dunn  
S Amir-Hekmat  
G Batty  
J Jones

**REGISTERED OFFICE:**

2nd Floor  
Tameside Works  
Park Road  
Dunkinfield  
Cheshire  
SK16 5PT

**REGISTERED NUMBER:**

07699294 (England and Wales)

**Balance Sheet**  
**31 July 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,100		2,250
Tangible assets	5		<u>41,904</u>		<u>34,760</u>
			44,004		37,010
<b>CURRENT ASSETS</b>					
Stocks		25,000		22,550	
Debtors	6	218,680		263,985	
Cash at bank		<u>176,714</u>		<u>112,534</u>	
		420,394		399,069	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>298,757</u>		<u>336,346</u>	
<b>NET CURRENT ASSETS</b>			<u>121,637</u>		<u>62,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			165,641		99,733
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(13,949)		(11,057)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,582)</u>		<u>(4,964)</u>
<b>NET ASSETS</b>			<u>145,110</u>		<u>83,712</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>145,010</u>		<u>83,612</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>145,110</u>		<u>83,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

S A Dunn - Director

S Amir-Hekmat - Director

J Jones - Director

G Batty - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

Bespoke Interiors Made in Cheshire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2017 are the first financial statements that comply with section 1A "small entities" of FRS102. The date of transition is the 1st August 2015. There are no transition adjustments.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2016 - 32 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 August 2016  
and 31 July 2017

**AMORTISATION**

At 1 August 2016

Charge for year

At 31 July 2017

**NET BOOK VALUE**

At 31 July 2017

At 31 July 2016

Goodwill  
£

3,000

750

150

900

2,100

2,250

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2016	63,535	2,583	2,157	68,275
Additions	-	14,766	2,616	17,382
At 31 July 2017	<u>63,535</u>	<u>17,349</u>	<u>4,773</u>	<u>85,657</u>
<b>DEPRECIATION</b>				
At 1 August 2016	31,014	1,526	975	33,515
Charge for year	6,504	3,164	570	10,238
At 31 July 2017	<u>37,518</u>	<u>4,690</u>	<u>1,545</u>	<u>43,753</u>
<b>NET BOOK VALUE</b>				
At 31 July 2017	<u>26,017</u>	<u>12,659</u>	<u>3,228</u>	<u>41,904</u>
At 31 July 2016	<u>32,521</u>	<u>1,057</u>	<u>1,182</u>	<u>34,760</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2016	27,300	-	27,300
Additions	-	14,766	14,766
At 31 July 2017	<u>27,300</u>	<u>14,766</u>	<u>42,066</u>
<b>DEPRECIATION</b>			
At 1 August 2016	9,828	-	9,828
Charge for year	3,494	2,953	6,447
At 31 July 2017	<u>13,322</u>	<u>2,953</u>	<u>16,275</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<u>13,978</u>	<u>11,813</u>	<u>25,791</u>
At 31 July 2016	<u>17,472</u>	<u>-</u>	<u>17,472</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	63,216	70,479
Other debtors	155,464	193,506
	<u>218,680</u>	<u>263,985</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	3,700	3,700
Hire purchase contracts	9,650	4,914
Trade creditors	48,592	26,699
Taxation and social security	183,568	256,889
Other creditors	<u>53,247</u>	<u>44,144</u>
	<u>298,757</u>	<u>336,346</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>13,949</u>	<u>11,057</u>

**9. RELATED PARTY DISCLOSURES**

Included within other creditors are the balances £2,436 (2016: £2,494), £4,436 (2016: £4,494), £4,060 (2016: £4,326) and £5,212 (2016: £4,494) representing the directors loan accounts of S Dunn, J Jones, G Batty and S Amir-Hekmat. The loans are interest free, unsecured and are repayable on demand.

**10. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the year by its directors who own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.