

Registered number: 07699293

Canterbury Plumbing Supplies Limited

Unaudited

Abbreviated accounts

For the year ended 31 October 2013

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Canterbury Plumbing Supplies Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 3 to 5) have been prepared.

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Canterbury Plumbing Supplies Limited for the year ended 31 October 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Canterbury Plumbing Supplies Limited for the year ended 31 October 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Canterbury Plumbing Supplies Limited in accordance with the terms of our engagement letter dated 14 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Canterbury Plumbing Supplies Limited and state those matters that we have agreed to state to the director of Canterbury Plumbing Supplies Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Canterbury Plumbing Supplies Limited and its director for our work or for this report.

It is your duty to ensure that Canterbury Plumbing Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Canterbury Plumbing Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Canterbury Plumbing Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Reeves & Co LLP

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

24 April 2014

Canterbury Plumbing Supplies Limited
Registered number: 07699293

Abbreviated balance sheet
As at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible assets	2	21,600	28,800
Tangible assets	3	23,137	14,358
		<u>44,737</u>	<u>43,158</u>
Current assets			
Stocks		40,000	30,800
Debtors		72,871	108,789
Cash in hand		-	959
		<u>112,871</u>	<u>140,548</u>
Creditors: amounts falling due within one year		<u>(137,747)</u>	<u>(165,954)</u>
Net current liabilities		<u>(24,876)</u>	<u>(25,406)</u>
Net assets		<u>19,861</u>	<u>17,752</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19,761	17,652
Shareholders' funds		<u>19,861</u>	<u>17,752</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 April 2014.


Mr D Clark
 Director

The notes on pages 4 to 5 form part of these financial statements.

Canterbury Plumbing Supplies Limited

Notes to the abbreviated accounts For the year ended 31 October 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 20% straight line

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 20% reducing balance
Motor vehicles - 20% reducing balance
Fixtures & fittings - 20% reducing balance

2. Intangible fixed assets

	£
Cost	
At 1 November 2012 and 31 October 2013	36,000
Amortisation	
At 1 November 2012	7,200
Charge for the year	7,200
At 31 October 2013	14,400
Net book value	
At 31 October 2013	21,600
At 31 October 2012	28,800

Canterbury Plumbing Supplies Limited

Notes to the abbreviated accounts For the year ended 31 October 2013

3. Tangible fixed assets

	£
Cost	
At 1 November 2012	17,947
Additions	18,238
Disposals	(4,590)
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At 31 October 2013	31,595
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Depreciation	
At 1 November 2012	3,589
Charge for the year	5,787
On disposals	(918)
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At 31 October 2013	8,458
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Net book value	
At 31 October 2013	23,137
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At 31 October 2012	14,358
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4. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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