

Registered number: 07699293

Canterbury Plumbing Supplies Limited

Unaudited

Abbreviated accounts

For the year ended 31 October 2016



Canterbury Plumbing Supplies Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Canterbury Plumbing Supplies Limited for the year ended 31 October 2016

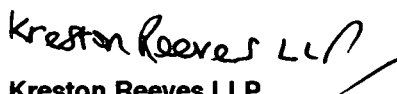
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Canterbury Plumbing Supplies Limited for the year ended 31 October 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Canterbury Plumbing Supplies Limited in accordance with the terms of our engagement letter dated 17 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Canterbury Plumbing Supplies Limited and state those matters that we have agreed to state to the director of Canterbury Plumbing Supplies Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Canterbury Plumbing Supplies Limited and its director for our work or for this report.

It is your duty to ensure that Canterbury Plumbing Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Canterbury Plumbing Supplies Limited. You consider that Canterbury Plumbing Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Canterbury Plumbing Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Kreston Reeves LLP

Chartered Accountants

37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Date: 5 April 2017

Canterbury Plumbing Supplies Limited
Registered number: 07699293

Abbreviated balance sheet
As at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	7,200
Tangible assets	3	59,717	46,953
		<u>59,717</u>	<u>54,153</u>
Current assets			
Stocks		61,500	42,480
Debtors		203,793	168,425
Cash at bank and in hand		109,701	84,995
		<u>374,994</u>	<u>295,900</u>
Creditors: amounts falling due within one year		<u>(189,377)</u>	<u>(165,936)</u>
Net current assets		<u>185,617</u>	<u>129,964</u>
Total assets less current liabilities		<u>245,334</u>	<u>184,117</u>
Creditors: amounts falling due after more than one year		<u>(11,948)</u>	<u>(19,592)</u>
Net assets		<u><u>233,386</u></u>	<u><u>164,525</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		233,286	164,425
Shareholders' funds		<u><u>233,386</u></u>	<u><u>164,525</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Canterbury Plumbing Supplies Limited

**Abbreviated balance sheet (continued)
As at 31 October 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

A handwritten signature in black ink, followed by the date 4/14/17.

Mr D Clark
Director

The notes on pages 4 to 6 form part of these financial statements.

Canterbury Plumbing Supplies Limited

Notes to the abbreviated accounts For the year ended 31 October 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 20% straight line
----------	---------------------

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance
Fixtures & fittings	- 20% reducing balance

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Canterbury Plumbing Supplies Limited

Notes to the abbreviated accounts For the year ended 31 October 2016

1. Accounting policies (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

	£
Cost	
At 1 November 2015 and 31 October 2016	36,000
Amortisation	
At 1 November 2015	28,800
Charge for the year	7,200
At 31 October 2016	36,000
Net book value	
At 31 October 2016	-
At 31 October 2015	7,200

3. Tangible fixed assets

	£
Cost	
At 1 November 2015	68,080
Additions	28,563
Disposals	(1,700)
At 31 October 2016	94,943
Depreciation	
At 1 November 2015	21,127
Charge for the year	14,929
On disposals	(830)
At 31 October 2016	35,226
Net book value	
At 31 October 2016	59,717
At 31 October 2015	46,953

Canterbury Plumbing Supplies Limited

**Notes to the abbreviated accounts
For the year ended 31 October 2016**

4. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>