

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JULY 2015 TO 31 MAY 2016

FOR

ARTSTAR (YORKSHIRE) LIMITED

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FOR THE PERIOD 1 JULY 2015 TO 31 MAY 2016**

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ARTSTAR (YORKSHIRE) LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2015 TO 31 MAY 2016

DIRECTOR: Ms R L Wightman

REGISTERED OFFICE: 25A Aire Valley Business Centre
Lawkholme Lane
Keighley
West Yorkshire
BD21 3BB

REGISTERED NUMBER: 07699284 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
25a Aire Valley Business Centre
Lawkholme Lane
Keighley
West Yorkshire
BD21 3BB

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		155		206
CURRENT ASSETS					
Stocks		-		350	
CREDITORS					
Amounts falling due within one year		<u>25,372</u>		<u>20,531</u>	
NET CURRENT LIABILITIES			<u>(25,372)</u>		<u>(20,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,217)</u>		<u>(19,975)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(25,317)</u>		<u>(20,075)</u>
SHAREHOLDERS' FUNDS			<u>(25,217)</u>		<u>(19,975)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2017 and were signed by:

Ms R L Wightman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2015 TO 31 MAY 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 July 2015
and 31 May 2016

Total
£

394

DEPRECIATION

At 1 July 2015
Charge for period
At 31 May 2016

188

51

239

NET BOOK VALUE

At 31 May 2016
At 30 June 2015

155

206

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JULY 2015 TO 31 MAY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. GOING CONCERN

These accounts have been prepared on a going concern basis as the director has agreed to continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.