REGISTERED NUMBER: 07699272 (England and Wales)

Harveys Joinery and Boatbuilders Ltd

Unaudited Financial Statements

for the Year Ended 31 August 2019

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Contents of the Financial Statements
for the Year Ended 31 August 2019

Company Information
for the Year Ended 31 August 2019

DIRECTOR:	P Harvey
REGISTERED OFFICE:	Oak Tree Farm Quarry Lane Mancetter Warwickshire CV9 2RD
REGISTERED NUMBER:	07699272 (England and Wales)
ACCOUNTANTS:	Haines Watts Sterling House 97 Lichfield Street Tamworth Staffordshire B79 7QF

Harveys Joinery and Boatbuilders Ltd (Registered number: 07699272)

Balance Sheet
31 August 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		45,000		48,750
Tangible assets	5		57,647		34,778
			102,647		83,528
CURRENT ASSETS					
Stocks		5,000		16,000	
Debtors	6	57,644		24,954	
Cash in hand		-		108	
		62,644		41,062	
CREDITORS					
Amounts falling due within one year	7	87,392		104,474	
NET CURRENT LIABILITIES			(24,748)		(63,412)
TOTAL ASSETS LESS CURRENT LIABILITIES			77,899		20,116
CREDITORS					
Amounts falling due after more than one year	8		(23,520)		-
PROVISIONS FOR LIABILITIES			(9,794)		(5,007)
NET ASSETS			44,585		15,109
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			44,485		15,009
SHAREHOLDERS' FUNDS			44,585		15,109

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2020 and were signed by:

P Harvey - Director

1. STATUTORY INFORMATION

Harveys Joinery and Boatbuilders Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	75,000
AMORTISATION	
At 1 September 2018	26,250
Charge for year	3,750
At 31 August 2019	30,000
NET BOOK VALUE	
At 31 August 2019	45,000
At 31 August 2018	48,750

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2018	71,999
Additions	43,980
Disposals	(18,750)
At 31 August 2019	97,229
DEPRECIATION	
At 1 September 2018	37,221
Charge for year	7,049
Eliminated on disposal	(4,688)
At 31 August 2019	39,582
NET BOOK VALUE	
At 31 August 2019	57,647
At 31 August 2018	34,778

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	54,264	22,569
Other debtors	3,380	2,385
	57,644	24,954

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	26,077	10,167
Trade creditors	14,420	13,389
Taxation and social security	16,262	7,379
Other creditors	30,633	73,539
	87,392	104,474

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	23,520	-

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	26,077	10,167

Bank loans and overdrafts are secured by way of a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures, fixed plant & machinery.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	100	100