

REGISTERED NUMBER: 07699239 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015
FOR
SISTEM TECHNOLOGY LIMITED

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SISTEM TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

DIRECTORS:

C J Ridge
Mrs W D Ridge

REGISTERED OFFICE:

Grafton Suite
Caswell Science & Technology Park
Towcester
Northamptonshire
NN12 8EQ

REGISTERED NUMBER:

07699239 (England and Wales)

ACCOUNTANTS:

Camfield Chapman Lowe
9 High Street
Woburn Sands
MILTON KEYNES
Buckinghamshire
MK17 8RF

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ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	114,210	-
Tangible assets	3	5,341	-
		<u>119,551</u>	<u>-</u>
CURRENT ASSETS			
Stocks		20,826	-
Debtors		95,933	-
Cash at bank		117,003	100
		<u>233,762</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year		287,748	-
		<u>287,748</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(53,986)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,565</u>	<u>100</u>
PROVISIONS FOR LIABILITIES		<u>633</u>	<u>-</u>
NET ASSETS		<u><u>64,932</u></u>	<u><u>100</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		64,832	-
		<u>64,932</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u><u>64,932</u></u>	<u><u>100</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/11/2015 and were signed on its behalf by:


.....
C J Ridge - Director


.....
Mrs W D Ridge - Director

The notes form part of these abbreviated accounts

SISTEM TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	137,052
At 31st March 2015	137,052
AMORTISATION	
Amortisation for year	22,842
At 31st March 2015	22,842
NET BOOK VALUE	
At 31st March 2015	114,210

SISTEM TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	6,766
At 31st March 2015	<u>6,766</u>
DEPRECIATION	
Charge for year	1,425
At 31st March 2015	<u>1,425</u>
NET BOOK VALUE	
At 31st March 2015	<u><u>5,341</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>