

**REGISTERED NUMBER: 07699239 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2016  
FOR  
SISTEM TECHNOLOGY LIMITED**



**SISTEM TECHNOLOGY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**SISTEM TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

**DIRECTORS:**

C J Ridge  
Mrs W D Ridge

**REGISTERED OFFICE:**

Grafton Suite  
Caswell Science & Technology Park  
Towcester  
Northamptonshire  
NN12 8EQ

**REGISTERED NUMBER:**

07699239 (England and Wales)

**ACCOUNTANTS:**

Camfield Chapman Lowe  
9 High Street  
Woburn Sands  
Milton Keynes  
Buckinghamshire  
MK17 8RF

**SISTEM TECHNOLOGY LIMITED (REGISTERED NUMBER: 07699239)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	86,800	114,210
Tangible assets	3	5,568	5,341
		<u>92,368</u>	<u>119,551</u>
<b>CURRENT ASSETS</b>			
Stocks		25,704	20,826
Debtors		144,331	95,933
Cash at bank		15,189	117,003
		<u>185,224</u>	<u>233,762</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>192,127</u>	<u>287,748</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,903)</u>	<u>(53,986)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,465</u>	<u>65,565</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,114</u>	<u>633</u>
<b>NET ASSETS</b>		<u><u>84,351</u></u>	<u><u>64,932</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>84,251</u>	<u>64,832</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>84,351</u></u>	<u><u>64,932</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

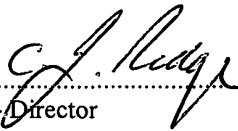
The notes form part of these abbreviated accounts

**SISTEM TECHNOLOGY LIMITED (REGISTERED NUMBER: 07699239)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th October 2016 and were signed on its behalf by:

  
.....  
C J Ridge - Director

  
.....  
Mrs W D Ridge - Director

The notes form part of these abbreviated accounts

# SISTEM TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2015	
and 31st March 2016	137,052
<b>AMORTISATION</b>	
At 1st April 2015	22,842
Amortisation for year	27,410
At 31st March 2016	50,252
<b>NET BOOK VALUE</b>	
At 31st March 2016	86,800
At 31st March 2015	114,210

**SISTEM TECHNOLOGY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2015	6,766
Additions	3,195
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At 31st March 2016	9,961
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<b>DEPRECIATION</b>	
At 1st April 2015	1,425
Charge for year	2,968
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At 31st March 2016	4,393
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<b>NET BOOK VALUE</b>	
At 31st March 2016	5,568
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At 31st March 2015	5,341
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
		£1	£	£
100	Ordinary		100	100
			<hr/>	<hr/>