

REGISTERED NUMBER: 07699225 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Nereid Solar 12 Limited



Nereid Solar 12 Limited (Registered number: 07699225)

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for the Year Ended 31 March 2020

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Nereid Solar 12 Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Pinecroft Corporate Services Limited
G E Shaw

REGISTERED OFFICE:

The Shard
c/o Foresight Group LLP
32 London Bridge Street
London
SE1 9SG

REGISTERED NUMBER:

07699225 (England and Wales)

Nereid Solar 12 Limited (Registered number: 07699225)

Report of the Directors
for the Year Ended 31 March 2020

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The company was dormant during the year.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

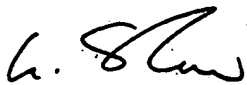
Pinecroft Corporate Services Limited
G E Shaw

SMALL COMPANY EXEMPTION

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 414B of the Companies Act 2006 not to provide a Strategic Report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



G E Shaw - Director

8 March 2021

Nereid Solar 12 Limited (Registered number: 07699225)

Statement of Profit or Loss and Other Comprehensive Income
for the Year Ended 31 March 2020

	Notes	31.3.20 £	31.3.19 £
CONTINUING OPERATIONS			
Revenue		-	-
PROFIT BEFORE TAXATION		-	-
Taxation	5	-	-
PROFIT FOR THE YEAR		-	-
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME		-	-
FOR THE YEAR			

The notes form part of these financial statements

Nereid Solar 12 Limited (Registered number: 07699225)

Statement of Financial Position
31 March 2020

	Notes	31.3.20 £	31.3.19 £
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	10	10
TOTAL ASSETS		<u>10</u>	<u>10</u>
EQUITY			
SHAREHOLDERS' EQUITY			
Called up share capital	7	100	100
Retained earnings	8	(90)	(90)
TOTAL EQUITY		<u>10</u>	<u>10</u>
LIABILITIES			
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
TOTAL EQUITY AND LIABILITIES		<u>10</u>	<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 8 March 2021 and were signed on its behalf by:



G E Shaw - Director

The notes form part of these financial statements

Nereid Solar 12 Limited (Registered number: 07699225)

Statement of Changes in Equity
for the Year Ended 31 March 2020

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2018	100	(90)	10
Changes in equity			
Balance at 31 March 2019	<u>100</u>	<u>(90)</u>	<u>10</u>
Changes in equity			
Balance at 31 March 2020	<u><u>100</u></u>	<u><u>(90)</u></u>	<u><u>10</u></u>

The notes form part of these financial statements

Nereid Solar 12 Limited (Registered number: 07699225)

Statement of Cash Flows
for the Year Ended 31 March 2020

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	-	(4,948)
Net cash from operating activities		-	(4,948)
Decrease in cash and cash equivalents		-	(4,948)
Cash and cash equivalents at beginning of year	2	10	4,958
Cash and cash equivalents at end of year	2	10	10

The notes form part of these financial statements

Nereid Solar 12 Limited (Registered number: 07699225)

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2020

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	31.3.20	31.3.19
	£	£
Profit before taxation	-	-
Decrease in trade and other payables	-	(4,948)
	<u>-</u>	<u>(4,948)</u>
Cash generated from operations	<u>-</u>	<u>(4,948)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 31 March 2020

	31.3.20	1.4.19
	£	£
Cash and cash equivalents	10	10
	<u>10</u>	<u>10</u>

Year ended 31 March 2019

	31.3.19	1.4.18
	£	£
Cash and cash equivalents	10	4,958
	<u>10</u>	<u>4,958</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. GENERAL INFORMATION

Nereid Solar 12 Limited was a company incorporated and domiciled in the United Kingdom. The address of the registered office is Foresight Group LLP, The Shard, London Bridge Street, London, SE1 9SG.

2. STATUTORY INFORMATION

Nereid Solar 12 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

3. ACCOUNTING POLICIES

Basis of preparation

The company financial statements have been prepared and approved by the directors in accordance with International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs").

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Measurement convention

The financial statements have been prepared under the historical cost convention.

Financial instruments

Financial instruments recognised on the balance sheet include cash and cash equivalents and other financial liabilities.

Initial recognition and measurement

Financial assets and financial liabilities are recognised on the balance sheet when the company becomes party to the contractual provisions of the instrument. Financial instruments are initially recorded at fair value plus, in the case of a financial asset or financial liability not at fair value through profit or loss, directly attributable transaction costs. Subsequent measurement and impairment for each classification is specified in the sections below.

All normal way purchases and sales of financial assets are recognised on the trade date i.e. the date that the company commits to purchase or sell the financial assets.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

Equity

Equity comprises the following

- "Share capital" represents the nominal value of ordinary equity shares.
- "Retained earnings" include all current results as disclosed in the income statement.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. EMPLOYEES AND DIRECTORS

	31.3.20	31.3.19
	£	£
Directors' remuneration	-	431
	<u> </u>	<u> </u>

5. TAXATION

Analysis of tax expense

No liability to UK corporation tax arose for the year ended 31 March 2020 nor for the year ended 31 March 2019.

6. CASH AND CASH EQUIVALENTS

	31.3.20	31.3.19
	£	£
Bank deposit account	10	10
	<u> </u>	<u> </u>

7. CALLED UP SHARE CAPITAL

	Nominal value	2020 number	31.3.20 £	31.3.19 £
Share capital				
Allotted, called up and fully paid A Ordinary shares	1	100	100	100
			<u> </u>	<u> </u>
			100	100
			<u> </u>	<u> </u>

8. RESERVES

	Retained earnings £
At 1 April 2019	(90)
Profit for the year	-
	<u> </u>
At 31 March 2020	(90)
	<u> </u>

9. ULTIMATE CONTROLLING PARTY

The directors consider there to be no ultimate controlling party.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. **FINANCIAL INSTRUMENTS**

Fair Value category

The financial assets and liabilities held by the Company for both 31 March 2020 and the 31 March 2019 were categorised under loans and receivable.

Fair value measurement

The fair value of the financial assets and liabilities, together with the carrying amounts shown in the balance sheet are as follows:

	Carrying Amount 31.3.20 £	Carrying Amount 31.3.19 £	Fair Value 31.3.20 £	Fair Value 31.3.19 £
Financial assets:				
Cash & cash equivalents	10	4,958	10	4,958

The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.