

REGISTERED NUMBER: 07699221 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Inserv NDT Limited

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for the Year Ended 31 July 2016**

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Inserv NDT Limited

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS:

G Stott
Mrs K L Stott

REGISTERED OFFICE:

17-19 Park Street
Lytham
Lancashire
FY8 5LU

REGISTERED NUMBER:

07699221 (England and Wales)

BANKERS:

Yorkshire Bank
31 Westcliffe Drive
Layton
Blackpool
Lancashire
FY3 7BW

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,719	3,625
CURRENT ASSETS			
Debtors		14,099	433
Cash at bank		<u>32,725</u>	<u>34,009</u>
		46,824	34,442
CREDITORS			
Amounts falling due within one year		<u>38,357</u>	<u>13,268</u>
NET CURRENT ASSETS		<u>8,467</u>	<u>21,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,186</u>	<u>24,799</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>11,184</u>	<u>24,797</u>
SHAREHOLDERS' FUNDS		<u>11,186</u>	<u>24,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2017 and were signed on its behalf by:

G Stott - Director



Mrs K L Stott - Director



Inserv NDT Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>5,768</u>
DEPRECIATION	
At 1 August 2015	2,143
Charge for year	<u>906</u>
At 31 July 2016	<u>3,049</u>
NET BOOK VALUE	
At 31 July 2016	<u>2,719</u>
At 31 July 2015	<u>3,625</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end, the directors had a credit loan balance of £23,651 (2015: £914).