

**REGISTERED NUMBER: 07699212 (England and Wales)**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2014**

**for**

**Paul Ciclitira Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

**Paul Ciclitira Ltd**

**Company Information  
for the Year Ended 31 July 2014**

**DIRECTOR:** Professor P J Ciclitira

**REGISTERED OFFICE:** 7 Lindum Terrace  
Lincoln  
Lincolnshire  
LN2 5RP

**REGISTERED NUMBER:** 07699212 (England and Wales)

**ACCOUNTANTS:** Stanbridge Associates Limited  
7 Lindum Terrace  
Lincoln  
Lincolnshire  
LN2 5RP

**Abbreviated Balance Sheet**  
**31 July 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		64,000		130,667
Tangible assets	3		<u>215</u>		<u>287</u>
			64,215		130,954
<b>CURRENT ASSETS</b>					
Debtors		29,582		18,450	
Cash at bank		<u>5,875</u>		<u>22,097</u>	
		35,457		40,547	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,523</u>		<u>34,367</u>	
<b>NET CURRENT ASSETS</b>			<u>7,934</u>		<u>6,180</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>72,149</u>		<u>137,134</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>72,049</u>		<u>137,034</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>72,149</u>		<u>137,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Paul Ciclitira Ltd (Registered number: 07699212)**

**Abbreviated Balance Sheet - continued**

**31 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2015 and were signed by:

Professor P J Ciclitira - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents trading income accrued during the period shown by these financial statements.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u>200,000</u>
<b>AMORTISATION</b>	
At 1 August 2013	69,333
Amortisation for year	<u>66,667</u>
At 31 July 2014	<u>136,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>64,000</u>
At 31 July 2013	<u>130,667</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	<u>359</u>
<b>DEPRECIATION</b>	
At 1 August 2013	72
Charge for year	<u>72</u>
At 31 July 2014	<u>144</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>215</u>
At 31 July 2013	<u>287</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.