REGISTERED NUMBER: 07699212 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

PAUL CICLITIRA LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2016

COMPANY INFORMATION
for the year ended 31 July 2016

DIRECTOR:	Professor P J Ciclitira
SECRETARY:	
REGISTERED OFFICE:	2 St. Mary's Raod Tonbridge Kent TN9 2LB
REGISTERED NUMBER:	07699212 (England and Wales)
ACCOUNTANTS:	Sandison Lang & Co 2 St Marys Road Tonbridge Kent TN9 2LB

ABBREVIATED BALANCE SHEET
31 July 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	**71**	143
		71	143
CURRENT ASSETS			
Debtors		**107,236**	77,287
Cash at bank		**2,306**	6,351
		109,542	83,638
CREDITORS			
Amounts falling due within one year		**(23,555)**	(31,775)
NET CURRENT ASSETS		**85,987**	51,863
TOTAL ASSETS LESS CURRENT LIABILITIES		**86,058**	52,006
CAPITAL AND RESERVES			
Called up share capital	4	**100**	100
Profit and loss account		**85,958**	51,906
SHAREHOLDERS' FUNDS		**86,058**	52,006

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 November 2016 and were signed by:

Professor P J Ciclitira - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	
and 31 July 2016	**200,000**
AMORTISATION	
At 1 August 2015	
and 31 July 2016	**200,000**
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2015	
and 31 July 2016	**359**
DEPRECIATION	
At 1 August 2015	**216**
Charge for year	**72**
At 31 July 2016	**288**
NET BOOK VALUE	
At 31 July 2016	**71**
At 31 July 2015	143

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	**100**	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016	2015
	£	£
Professor P J Ciclitira		
Balance outstanding at start of year	-	-
Amounts advanced	**1,392**	-
Amounts repaid	**(1,392)**	-
Balance outstanding at end of year	-	-