

REGISTERED NUMBER: 07699212 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2015

for

Paul Ciclitira Ltd

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for the Year Ended 31 July 2015**

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Paul Ciclitira Ltd

**Company Information
for the Year Ended 31 July 2015**

DIRECTOR: Professor P J Ciclitira

REGISTERED OFFICE: 7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

REGISTERED NUMBER: 07699212 (England and Wales)

ACCOUNTANTS: Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

**Abbreviated Balance Sheet
31 July 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		64,000
Tangible assets	3		143		215
			<u>143</u>		<u>64,215</u>
CURRENT ASSETS					
Debtors		77,287		29,582	
Cash at bank		<u>6,351</u>		<u>5,875</u>	
		83,638		35,457	
CREDITORS					
Amounts falling due within one year		<u>31,775</u>		<u>27,523</u>	
NET CURRENT ASSETS			<u>51,863</u>		<u>7,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,006</u>		<u>72,149</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>51,906</u>		<u>72,049</u>
SHAREHOLDERS' FUNDS			<u>52,006</u>		<u>72,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Paul Ciclitira Ltd (Registered number: 07699212)

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 February 2016 and were signed by:

Professor P J Ciclitira - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>200,000</u>
AMORTISATION	
At 1 August 2014	136,000
Amortisation for year	<u>64,000</u>
At 31 July 2015	<u>200,000</u>
NET BOOK VALUE	
At 31 July 2015	-
At 31 July 2014	<u>64,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>359</u>
DEPRECIATION	
At 1 August 2014	144
Charge for year	<u>72</u>
At 31 July 2015	<u>216</u>
NET BOOK VALUE	
At 31 July 2015	<u>143</u>
At 31 July 2014	<u>215</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.