

REGISTERED NUMBER: 07699212 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2013

for

Paul Ciclitira Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

Paul Ciclitira Ltd

**Company Information
for the Year Ended 31 July 2013**

DIRECTOR: Professor P J Ciclitira

REGISTERED OFFICE: 7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

REGISTERED NUMBER: 07699212 (England and Wales)

ACCOUNTANTS: Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

Abbreviated Balance Sheet
31 July 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		130,667		196,000
Tangible assets	3		<u>287</u>		<u>-</u>
			130,954		196,000
CURRENT ASSETS					
Debtors		18,450		19,467	
Cash at bank		<u>22,097</u>		<u>1,211</u>	
		40,547		20,678	
CREDITORS					
Amounts falling due within one year		<u>34,367</u>		<u>66,597</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,180</u>		<u>(45,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,134</u>		<u>150,081</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		-
Profit and loss account			<u>137,034</u>		<u>150,081</u>
SHAREHOLDERS' FUNDS			<u>137,134</u>		<u>150,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Paul Ciclitira Ltd (Registered number: 07699212)

Abbreviated Balance Sheet - continued

31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 November 2013 and were signed by:

Professor P J Ciclitira - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	<u>200,000</u>
AMORTISATION	
At 1 August 2012	4,000
Amortisation for year	<u>65,333</u>
At 31 July 2013	<u>69,333</u>
NET BOOK VALUE	
At 31 July 2013	<u>130,667</u>
At 31 July 2012	<u>196,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>359</u>
At 31 July 2013	<u>359</u>
DEPRECIATION	
Charge for year	<u>72</u>
At 31 July 2013	<u>72</u>
NET BOOK VALUE	
At 31 July 2013	<u><u>287</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.