

WHITEHEAD CONTRACTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2013

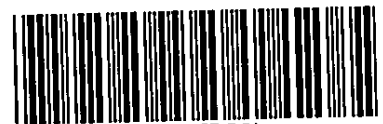
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FRIDAY



A16 *A330FDQ3* #280
14/03/2014
COMPANIES HOUSE

WHITEHEAD CONTRACTING LIMITED**BALANCE SHEET
AS AT 30 JUNE 2013**

	Notes	2013	2012
FIXED ASSETS	2		
Intangible assets		136,000	153,000
Tangible assets		181,022	169,965
		<u>317,022</u>	<u>322,965</u>
CURRENT ASSETS			
Debtors		11,969	32,478
Cash at bank and in hand		1,937	9,758
		<u>13,906</u>	<u>42,236</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(261,640)</u>	<u>(300,439)</u>
NET CURRENT LIABILITIES		<u>(247,734)</u>	<u>(258,203)</u>
NET ASSETS		<u><u>£69,288</u></u>	<u><u>£64,762</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		69,188	64,662
SHAREHOLDERS FUNDS		<u><u>£69,288</u></u>	<u><u>£64,762</u></u>

For the year ended 30 June 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 6 February 2014



P S Whitehead
Director

The accompanying notes form an integral part of these abbreviated financial statements

WHITEHEAD CONTRACTING LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows -

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the amounts receivable for supplies of goods and services, excluding VAT and net of trade discounts

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	33% reducing balance basis

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

WHITEHEAD CONTRACTING LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	<u>Intangible Assets</u>	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost</u>			
At 1 July 2012	170,000	201,607	371,607
Additions	-	57,783	57,783
Disposals	-	(4,645)	(4,645)
At 30 June 2013	170,000	254,745	424,745
<u>Depreciation / amortisation</u>			
At 1 July 2012	17,000	31,642	48,642
Charge for the year	17,000	42,521	59,521
Disposals	-	(440)	(440)
At 30 June 2013	34,000	73,723	107,723
<u>Net book value</u>			
As at 30 June 2013	£136,000	£181,022	£317,022
As at 30 June 2012	£153,000	£169,965	£322,965

3 Share capital

	2013	2012
<u>Allotted, called up and fully paid:</u>		
80 ordinary shares of £1 00 each	80	80
10 'A' ordinary shares of £1 00 each	10	10
10 'B' ordinary shares of £1 00 each	10	10
	£100	£100

4 Controlling party

Mr P S Whitehead, a director of the company has control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company.