

**DALESIDE CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

MSE Business Management LLP

Association of Chartered Certified Accountants

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Daleside Consulting Limited
Financial Statements
For The Year Ended 31 July 2019

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Daleside Consulting Limited
Balance Sheet
As at 31 July 2019

Registered number: 07699102

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,564		1,817
			<u>5,564</u>		<u>1,817</u>
CURRENT ASSETS					
Debtors	5	91,966		38,733	
Cash at bank and in hand		674,235		730,849	
		<u>766,201</u>		<u>769,582</u>	
Creditors: Amounts Falling Due Within One Year	6	(571,708)		(544,448)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			194,493		225,134
			<u>194,493</u>		<u>225,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			200,057		226,951
			<u>200,057</u>		<u>226,951</u>
NET ASSETS			200,057		226,951
			<u>200,057</u>		<u>226,951</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			199,957		226,851
			<u>199,957</u>		<u>226,851</u>
SHAREHOLDERS' FUNDS			200,057		226,951
			<u>200,057</u>		<u>226,951</u>

Daleside Consulting Limited
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alexis Pluck

Director

15/05/2020

The notes on pages 3 to 5 form part of these financial statements.

Daleside Consulting Limited
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of Value Added Tax. Turnover represents revenue earned from the provision of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	3 years
Computer Equipment	3 years

1.4. Financial Instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

1.5. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	3	3
	<u>3</u>	<u>3</u>

Daleside Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2018	1,822	4,890	6,712
Additions	6,601	810	7,411
As at 31 July 2019	8,423	5,700	14,123
Depreciation			
As at 1 August 2018	1,699	3,196	4,895
Provided during the period	2,321	1,343	3,664
As at 31 July 2019	4,020	4,539	8,559
Net Book Value			
As at 31 July 2019	4,403	1,161	5,564
As at 1 August 2018	123	1,694	1,817

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	90,766	38,733
Other debtors	1,200	-
	91,966	38,733

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	510	927
Corporation tax	26,687	36,014
Other taxes and social security	-	1,604
VAT	27,697	38,236
Other creditors	514,596	459,039
Directors' loan accounts	2,218	8,628
	571,708	544,448

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

Daleside Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

8. General Information

Daleside Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07699102. The registered office is 5th Floor, 104 Oxford Street, London, London, W1D 1LP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.