

**Registered Number 07699099**

**OPHIDIAN AUDIO LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	553	826
		<u>553</u>	<u>826</u>
<b>Current assets</b>			
Cash at bank and in hand		1,383	343
		<u>1,383</u>	<u>343</u>
<b>Creditors: amounts falling due within one year</b>	3	(1,167)	(1,167)
<b>Net current assets (liabilities)</b>		<u>216</u>	<u>(824)</u>
<b>Total assets less current liabilities</b>		<u>769</u>	<u>2</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(28,125)	(19,420)
<b>Total net assets (liabilities)</b>		<u>(27,356)</u>	<u>(19,418)</u>
<b>Capital and reserves</b>			
Called up share capital	4	400	400
Profit and loss account		(27,756)	(19,818)
<b>Shareholders' funds</b>		<u>(27,356)</u>	<u>(19,418)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2015

And signed on their behalf by:

**Gareth James, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	826
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>826</u>
<b>Depreciation</b>	
At 1 August 2013	-
Charge for the year	273
On disposals	-
At 31 July 2014	<u>273</u>
<b>Net book values</b>	
At 31 July 2014	<u>553</u>
At 31 July 2013	<u>826</u>

## 3 Creditors

	2014	2013
	£	£
Secured Debts	-	5,739
Instalment debts due after 5 years	-	0

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
200 Ordinary shares of £2 each	400	400

## 5 Transactions with directors

Name of director receiving advance or credit:	Gareth James
Description of the transaction:	Director loan account
Balance at 1 August 2013:	£ 2,182
Advances or credits made:	£ 2,000
Advances or credits repaid:	-
Balance at 31 July 2014:	<u>£ 4,182</u>

---

Name of director receiving advance or credit:	David Highet
Description of the transaction:	Director loan account
Balance at 1 August 2013:	£ 11,803
Advances or credits made:	£ 6,750
Advances or credits repaid:	-
Balance at 31 July 2014:	<u>£ 18,553</u>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.