

**HAKIMZAY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Goldstar Accountants Ltd

Chartered Certified Accountants & Registered Auditors

63 London Street  
Reading  
RG1 4PS

**Hakimzay Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2021**

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**Hakimzay Limited**  
**Balance Sheet**  
**As at 31 December 2021**

Registered number: 7699092

		<b>31 December 2021</b>		<b>31 December 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		753,962		754,103
			753,962		754,103
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		136		97,738	
		136		97,738	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(738,554 )		(821,184 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(738,418 )		(723,446 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,544		30,657
<b>NET ASSETS</b>			15,544		30,657
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			15,444		30,557
<b>SHAREHOLDERS' FUNDS</b>			15,544		30,657

**Hakimzay Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Noor Hakimzay

Director

**30/09/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Hakimzay Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
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**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 December 2021</b>	<b>31 December 2020</b>
Office and administration	1	1
	<u>1</u>	<u>1</u>

**Hakimzay Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**3. Tangible Assets**

	<b>Investment Properties</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2021	753,536	1,489	755,025
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2021	<u>753,536</u>	<u>1,489</u>	<u>755,025</u>
<b>Depreciation</b>			
As at 1 January 2021	-	922	922
Provided during the period	-	141	141
As at 31 December 2021	<u>-</u>	<u>1,063</u>	<u>1,063</u>
<b>Net Book Value</b>			
As at 31 December 2021	<u>753,536</u>	<u>426</u>	<u>753,962</u>
As at 1 January 2021	<u>753,536</u>	<u>567</u>	<u>754,103</u>

Investment properties mistakenly accounted as freehold properties prior year has been corrected during the year.

**4. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2021</b>	<b>31 December 2020</b>
	<b>£</b>	<b>£</b>
VAT	1,500	780
Accruals and deferred income	638	-
Director's loan account	<u>736,416</u>	<u>820,404</u>
	<u>738,554</u>	<u>821,184</u>

**5. Share Capital**

	<b>31 December 2021</b>	<b>31 December 2020</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**6. General Information**

Hakimzay Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7699092 . The registered office is 1 Blount Mews, Uxbridge, Middlesex, UB10 0FJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.