

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2015

for

Rowe Fitted Interiors Limited

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07/04/2016

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COMPANIES HOUSE

Rowe Fitted Interiors Limited

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for the Year Ended 31 July 2015

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Rowe Fitted Interiors Limited
Company Information
for the Year Ended 31 July 2015

DIRECTOR:

S Rowe

REGISTERED OFFICE:

120 Market Street
Hoylake
Merseyside
CH47 2BH

REGISTERED NUMBER:

07699085 (England and Wales)

ACCOUNTANTS:

Graham & Fisher Limited
T/A Grahams
Chartered Accountants
30 Birkenhead Road
Hoylake
Wirral
CH47 3BW

Rowe Fitted Interiors Limited (Registered number: 07699085)

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Intangible assets	2		12,000		14,000
Tangible assets	3		10,827		9,188
			<u>22,827</u>		<u>23,188</u>
CURRENT ASSETS					
Stocks		3,200		3,200	
Debtors		21,358		5,380	
Cash at bank		2,791		1,035	
		<u>27,349</u>		<u>9,615</u>	
CREDITORS					
Amounts falling due within one year		47,509		30,989	
		<u>47,509</u>		<u>30,989</u>	
NET CURRENT LIABILITIES			(20,160)		(21,374)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,667</u>		<u>1,814</u>
PROVISIONS FOR LIABILITIES			<u>2,165</u>		<u>1,538</u>
NET ASSETS			<u><u>502</u></u>		<u><u>276</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			501		275
			<u>502</u>		<u>276</u>
SHAREHOLDERS' FUNDS			<u><u>502</u></u>		<u><u>276</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Rowe Fitted Interiors Limited (Registered number: 07699085)

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on06/04/16..... and were signed by:



.....
S Rowe - Director

The notes form part of these abbreviated accounts

Rowe Fitted Interiors Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	20,000
AMORTISATION	
At 1 August 2014	6,000
Amortisation for year	2,000
At 31 July 2015	8,000
NET BOOK VALUE	
At 31 July 2015	12,000
At 31 July 2014	14,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

	Total £
COST	
At 1 August 2014	12,264
Additions	3,869
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At 31 July 2015	16,133
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DEPRECIATION	
At 1 August 2014	3,076
Charge for year	2,230
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At 31 July 2015	5,306
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NET BOOK VALUE	
At 31 July 2015	10,827
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At 31 July 2014	9,188
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Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31,7.15	31.7.14
		£	£	£
1	Ordinary	£1	1	1