

Registration number: 07699066

# Clarity Search Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013



Carbon Accountancy Limited  
Chartered Accountants  
80-83 Long Lane  
London  
EC1A 9ET

**Clarity Search Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Clarity Search Limited  
for the Year Ended 31 December 2013**

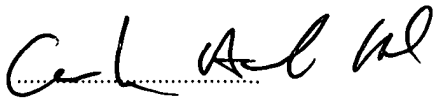
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clarity Search Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Clarity Search Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Clarity Search Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clarity Search Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clarity Search Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Clarity Search Limited. You consider that Clarity Search Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clarity Search Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Carbon Accountancy Limited  
Chartered Accountants  
80-83 Long Lane  
London  
EC1A 9ET

Date: 26/9/14

**Clarity Search Limited**  
**(Registration number: 07699066)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	31 December 2013 £	31 December 2012 £
<b>Fixed assets</b>			
Tangible fixed assets		8,497	12,609
<b>Current assets</b>			
Debtors		349,530	70,229
Cash at bank and in hand		1,472,350	1,098,771
		1,821,880	1,169,000
Creditors: Amounts falling due within one year		(359,708)	(385,130)
Net current assets		1,462,172	783,870
Net assets		1,470,669	796,479
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		1,469,669	795,479
Shareholders' funds		1,470,669	796,479

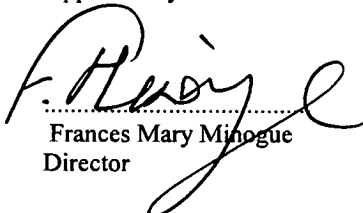
For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26/1/14 and signed on its behalf by:

  
 Frances Mary Minogue  
 Director

## Clarity Search Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% straight line basis
Office equipments	25% straight line basis

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Clarity Search Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 January 2013	16,812	16,812
Additions	122	122
At 31 December 2013	16,934	16,934
<b>Depreciation</b>		
At 1 January 2013	4,203	4,203
Charge for the year	4,234	4,234
At 31 December 2013	8,437	8,437
<b>Net book value</b>		
At 31 December 2013	8,497	8,497
At 31 December 2012	12,609	12,609

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 December 2013		31 December 2012	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

### 4 Related party transactions

#### Directors' advances and credits

	Year ended 31 December 2013 Advance/ Credit £	Year ended 31 December 2013 Repaid £	11 July 2011 to 31 December 2012 Advance/ Credit £	11 July 2011 to 31 December 2012 Repaid £
<b>Frances Mary Minogue</b>				
Amounts due to / (from) director	(17,659)	-	3,326	-
<b>John Stuart Herlihy</b>				
Amount due to / (from) director	(250,000)	-	-	-