Registration number 07699066

Clarity Search Limited

Unaudited Abbreviated Accounts

for the Period from 11 July 2011 to 31 December 2012

Carbon Accountancy Limited Chartered Accountants 80-83 Long Lane London EC1A 9ET





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Clarity Search Limited Contents

Accountants' Report	. 1
Abbreviated Balance Sheet	. 2
Notes to the Abbreviated Accounts 3 to	, 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of

Clarity Search Limited

for the Period Ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clarity Search Limited for the period ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements

This report is made solely to the Board of Directors of Clarity Search Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Clarity Search Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clarity Search Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Clarity Search Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Clarity Search Limited. You consider that Clarity Search Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Clarity Search Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Carbon Accountancy Limited

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13/3/13

Chartered Accountants 80-83 Long Lane

London ECIA 9ET

Date

Clarity Search Limited

(Registration number: 07699066)

Abbreviated Balance Sheet at 31 December 2012

		31 December 2012
	Note	£
Fixed assets		
Tangible fixed assets		12,609
Current assets		
Debtors	3	70,229
Cash at bank and in hand		1,098,771
		1,169,000
Creditors Amounts falling due within one year		(385,130)
Net current assets		783,870
Net assets		796,479
Capital and reserves		
Called up share capital	4	1,000
Profit and loss account		795,479
Shareholders' funds		796,479

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 13/13/13 and signed on its behalf by

rances Mary Minogue

Director

Clarity Search Limited

Notes to the Abbreviated Accounts for the Period from 11 July 2011 to 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis
Office equipments	25% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	16,812	16,812
At 31 December 2012	16,812	16,812
Depreciation		
Charge for the period	4,203	4,203
At 31 December 2012	4,203	4,203
Net book value		
At 31 December 2012	12,609	12,609

Clarity Search Limited

Notes to the Abbreviated Accounts for the Period from 11 July 2011 to 31 December 2012

	continued		
3	Debtors		
	Debtors includes £nil receivable after more than one year		
	This can be analysed as follows		
4	Share capital		
	Allotted, called up and fully paid shares	31 December 2012	
		No.	£
	Ordinary shares of £1 each	1,000	1,000
5	Related party transactions		
	Directors' advances and credits		
		11 July 2011	
		to 31 December	11 July 2011 to 31
		2012	December
		Advance/ Credit	2012 Repaid
		£	£
	Frances Mary Minogue		
	Amounts due to director	3,326	-