

# abc3 grp Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

IMB Accountants Limited  
AIMS Accountants for Business  
7 Dover Road  
Southport  
Merseyside  
PR8 4TF

**abc3 grp Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
abc3 grp Limited  
for the Year Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of abc3 grp Limited for the year ended 31 July 2015 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of abc3 grp Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of abc3 grp Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than abc3 grp Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that abc3 grp Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of abc3 grp Limited. You consider that abc3 grp Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of abc3 grp Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

IMB Accountants Limited  
AIMS Accountants for Business  
7 Dover Road  
Southport  
Merseyside  
PR8 4TF  
18 December 2015

**abc3 grp Limited**  
**(Registration number: 07699057)**  
**Abbreviated Balance Sheet at 31 July 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		547	821
<b>Current assets</b>			
Cash at bank and in hand		16,577	16,227
Creditors: Amounts falling due within one year		(17,119)	(13)
Net current (liabilities)/assets		(542)	16,214
Net assets		5	17,035
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		4	17,034
Shareholders' funds		5	17,035

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 December 2015

.....  
A H Benton  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**abc3 grp Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life.

<b>Asset class</b>	<b>Amortisation method and rate</b>
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Development costs	amortisation based on directors valuation of intellectual property at the balance sheet date.
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**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
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Office equipment	25% straight line basis
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**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**abc3 grp Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2014	10,000	1,095	11,095
At 31 July 2015	10,000	1,095	11,095
<b>Depreciation</b>			
At 1 August 2014	10,000	274	10,274
Charge for the year	-	274	274
At 31 July 2015	10,000	548	10,548
<b>Net book value</b>			
At 31 July 2015	-	547	547
At 31 July 2014	-	821	821

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.