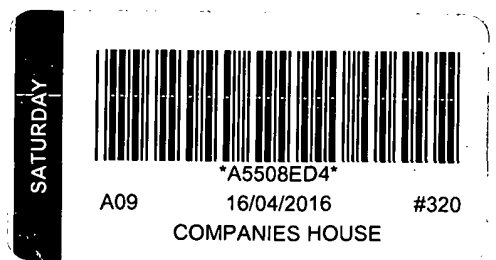


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2015
for
Bicester Tyre and Exhausts Limited



Bicester Tyre and Exhausts Limited

Company Information
for the Year Ended 31 July 2015

DIRECTORS:

I R Marshall
Mrs J S Marshall

REGISTERED OFFICE:

Victoria Road
Bicester
Oxfordshire
OX26 6PJ

REGISTERED NUMBER:

07699051 (England and Wales)

ACCOUNTANTS:

Wilkins & Co
25A Market Square
Bicester
Oxfordshire
OX26 6AD

Report of the Directors
for the Year Ended 31 July 2015

The directors present their report with the financial statements of the company for the year ended 31 July 2015.

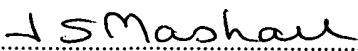
DIRECTORS


The directors shown below have held office during the whole of the period from 1 August 2014 to the date of this report.

I R Marshall
Mrs J S Marshall

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs J S Marshall - Director

Date:  April 2016

Profit and Loss Account
for the Year Ended 31 July 2015

	Notes	31.7.15 £	31.7.14 £
TURNOVER		665,219	631,719
Cost of sales		<u>574,777</u>	<u>549,003</u>
GROSS PROFIT		90,442	82,716
Administrative expenses		<u>76,655</u>	<u>73,078</u>
OPERATING PROFIT	2	13,787	9,638
Interest payable and similar charges		<u>525</u>	<u>525</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,262	9,113
Tax on profit on ordinary activities	3	<u>8,553</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>4,709</u></u>	<u><u>9,113</u></u>

Balance Sheet

31 July 2015

	Notes	31.7.15 £	31.7.14 £
FIXED ASSETS			
Tangible assets	4	52,478	48,498
CURRENT ASSETS			
Stocks		32,890	43,500
Debtors	5	20,264	19,245
Cash at bank and in hand		50,465	28,804
		<u>103,619</u>	<u>91,549</u>
CREDITORS			
Amounts falling due within one year	6	<u>115,302</u>	<u>107,514</u>
NET CURRENT LIABILITIES		<u>(11,683)</u>	<u>(15,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,795	32,533
CREDITORS			
Amounts falling due after more than one year	7	-	(5,000)
PROVISIONS FOR LIABILITIES	8	<u>(8,553)</u>	<u>-</u>
NET ASSETS		<u><u>32,242</u></u>	<u><u>27,533</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	<u>32,240</u>	<u>27,531</u>
SHAREHOLDERS' FUNDS		<u><u>32,242</u></u>	<u><u>27,533</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

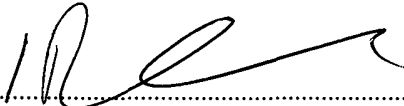
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors onth April 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I R Marshall', is written over a horizontal dotted line.

I R Marshall - Director

Notes to the Financial Statements
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25%

Plant & Machinery - 15%

Motor Vehicles - 20%

Freehold Property - over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.15	31.7.14
	£	£
Depreciation - owned assets	11,226	10,561
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	42,000	42,000
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.15	31.7.14
	£	£
Deferred tax	8,553	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	8,553	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2014	1,808	30,647	33,223	7,987	73,665
Additions	-	14,904	-	302	15,206
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2015	1,808	45,551	33,223	8,289	88,871
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 August 2014	-	10,462	11,192	3,513	25,167
Charge for year	362	5,264	4,406	1,194	11,226
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2015	362	15,726	15,598	4,707	36,393
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 July 2015	1,446	29,825	17,625	3,582	52,478
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2014	1,808	20,185	22,031	4,474	48,498
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.15 £	31.7.14 £
Trade debtors	20,264	19,043
Other debtors	-	202
	<hr/>	<hr/>
	20,264	19,245
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.15 £	31.7.14 £
Hire purchase contracts	5,000	5,000
Trade creditors	42,551	38,361
Taxation and social security	12,987	9,319
Other creditors	54,764	54,834
	<hr/>	<hr/>
	115,302	107,514
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.15 £	31.7.14 £
Hire purchase contracts	-	5,000
	<hr/>	<hr/>

8. PROVISIONS FOR LIABILITIES

	31.7.15 £	31.7.14 £
Deferred tax	8,553	-
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Provided during year	8,553
Balance at 31 July 2015	<u>8,553</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
2	Ordinary	1.000	<u>2</u>	<u>2</u>

10. **RESERVES**

	Profit and loss account £
At 1 August 2014	27,531
Profit for the year	<u>4,709</u>
At 31 July 2015	<u>32,240</u>

11. **RELATED PARTY DISCLOSURES**

The Directors were owed the following amounts in respect of their loan account at the year end, which are included within creditors due within one year.

I.R. Marshall £29,226 (2014 £29,131)
Mrs J.S. Marshall £24,338 (2014 £24,778)

All transactions in both 2015 and 2014 are considered to have taken place at arms length.

12. **ULTIMATE CONTROLLING PARTY**

There is no one Director with an overall controlling interest within the Company.