VWM & SONS LTD FILLETED
ACCOUNTS COVER

VWM & SONS LTD

Company No. 07699050

Information for Filing with The Registrar

31 July 2018

VWM & SONS LTD DIRECTORS
REPORT REGISTRAR
The Director presents her report and the accounts for the year ended 31 July 2018.

Principal activities

The principal activity of the company during the year under review was Providing Medical Care and Nursing Services.

Director

The Director who served at any time during the year was as follows:

V. Wiredu

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

V. Wiredu
Director
12 March 2019

VWM & SONS LTD BALANCE SHEET
REGISTRAR
at 31 July 2018

Company No. 07699050	**Notes**	**2018**	**2017**
		£	**£**
Current assets			
Cash at bank and in hand		9,554	1,042
		9,554	1,042
Creditors: Amount falling due within one year	2	(6,755)	(4,444)
Net current assets/(liabilities)		2,799	(3,402)
Total assets less current liabilities		2,799	(3,402)
Net assets/(liabilities)		2,799	(3,402)
Capital and reserves			
Called up share capital		10	10
Profit and loss account	3	2,789	(3,412)
Total equity		2,799	(3,402)

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.
For the year ended 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 12 March 2019
And signed on its behalf by:
V. Wiredu
Director

VWM & SONS LTD NOTES TO THE ACCOUNTS REGISTRAR
for the year ended 31 July 2018

1 **Accounting policies**

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.
Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 **Creditors:**

amounts falling due within one year

	2018	2017
	£	£
Corporation tax	6,146	3,958
Other taxes and social security	209	-
Loans from directors	-	86
Accruals and deferred income	400	400
	6,755	4,444

3 **Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

4 Dividends

	2018	2017
	£	£
Dividends for the period:		
Dividends paid in the period	20,000	20,000
	20,000	20,000
Dividends by type:		
Non-equity preference dividends	-	-
Equity dividends	20,000	20,000
	20,000	20,000

5 Related party disclosures

		2018	2017
Transactions with related parties		£	£
Name of related party	Vera Wiredu		
Amount due from/(to) the related party		-	(86)

Controlling parties

Immediate controlling party	Vera Wiredu
Ultimate controlling party	Vera Wiredu

6 Additional information

Its registered number is:
07699050
Its registered office is:
16 Woodside Close
Colchester
Essex
CO4 3HD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.