Oval Estates (Wayland Gate) Limited

Filleted Accounts

For the year ended 31 December 2018

Registered number
07699014

Oval Estates (Wayland Gate) Limited
Contents of the Filleted Accounts
for the year ended 31 December 2018

Oval Estates (Wayland Gate) Limited
Company Information
for the year ended 31 December 2018

Directors:
Mr A G Broadway
Mr D Broadway

Registered office:
Suite 10
The Oval Office
St Peters Business Park
Cobblers Way
Radstock
BA3 3BX

Registered number:
07699014 (England and Wales)

Oval Estates (Wayland Gate) Limited
Balance Sheet
Registered number: 07699014
As at 31 December 2018

	Notes		2018		2017
			£		£
CREDITORS					
Amounts falling due within one year	**4**	(59,573)		(53,536)	
NET CURRENT ASSETS/(LIABILITIES)			(59,573)		(53,536)
TOTAL ASSETS LESS CURRENT LIABILITIES			(59,573)		(53,536)
NET ASSETS			(59,573)		(53,536)
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and loss account			(59,574)		(53,537)
SHAREHOLDERS' FUNDS			(59,573)		(53,536)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.
Members have not required the company to obtain an audit for the financial statements for the year ended 31 December 2018 in accordance with section 476 of the Act.
The directors acknowledge their responsibilities for:
Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
Preparing financial statements which give a true view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Members have decided not to include the profit and loss and directors report within the accounts.

The financial statements were approved and authorised for issue by the Board on 24th April 2019

Signed on behalf of the board of directors

Mr A G Broadway - Director

Oval Estates (Wayland Gate) Limited
Statement of changes in equity
for the year ended 31 December 2018

	Share Capital £	Profit & Loss Account £	Total £
Balance at 1 January 2017	1	(52,924)	(52,923)
Restates balance	1	(52,924)	(52,923)
Changes in equity for the year 2017			
Profit/(Loss) for the year	-	(613)	(613)
Balance at 31 December 2017	1	(53,537)	(53,536)
Changes in equity for the year 2018			
Profit/(Loss) for the year	-	(6,037)	(6,037)
Balance at 31 December 2018	**1**	**(59,574)**	**(59,573)**

Oval Estates (Wayland Gate) Limited
Notes to the Accounts
For the year ended 31 December 2018

1 STATUTORY INFORMATION

Oval Estates (Wayland Gate) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

2 ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements for the year ended 31 December 2018 have been prepared in compliance with United Kingdom accounting standards, including section 1A "Small Entities" of Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. The presentation currency is £ sterling.

Going Concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Financial

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate determined under contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 EMPLOYEES AND DIRECTORS

There where no employees other than the Directors for the year ended 31 December 2018.

4 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	59,573	53,536
	59,573	53,536