

Registered number
07699014

Oval Estates (Wayland Gate) Limited

Abbreviated Accounts

For the year ended 31 December 2014



Oval Estates (Wayland Gate) Limited

Registered number: 07699014

Abbreviated Balance Sheet

As at 31 December 2014

	Notes	2014 £	2013 £
Current assets			
Stocks	1,061,771	1,360,661	
Debtors	130,344	130,344	
	<u>1,192,115</u>	<u>1,491,005</u>	
Creditors: amounts falling due within one year	(1,641,496)	(155,592)	
Net current Assets/(Liabilities)		<u>(449,381)</u>	<u>1,335,413</u>
Total assets less current liabilities		<u>(449,381)</u>	<u>1,335,413</u>
Creditors: amounts falling due after more than one year		-	(1,474,133)
Net Assets/(Liabilities)		<u>(449,381)</u>	<u>(138,720)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(449,382)	(138,721)
Shareholders' funds		<u>(449,381)</u>	<u>(138,720)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



AG Broadway
Director

Approved by the board on 11th September 2015

Oval Estates (Wayland Gate) Limited
Notes to the Abbreviated Accounts
For the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Going concern

Although the company has net liabilities, the parent company has given an undertaking that it will not call in its loans on the grounds that the development profit will shortly be realised. Bearing that in mind, the directors believe that it is appropriate to prepare the accounts on the basis that the company is a going concern.

3 Loans

	2014	2013
	£	£
Creditors include:		
Secured bank loans	-	103,668

4 Share capital

	Nominal	2014	2014	2013
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1