Registered Number 07699014

OVAL ESTATES (WAYLAND GATE) LTD

Abbreviated Accounts

31 December 2015

OVAL ESTATES (WAYLAND GATE) LTD **Registered Number 07699014**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		-	-
Current assets			
Stocks		1,061,771	1,061,771
Debtors		130,344	130,344
Investments		-	-
Cash at bank and in hand		-	-
		1,192,115	1,192,115
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(1,642,166)	(1,641,496)
Net current assets (liabilities)		(450,051)	(449,381)
Total assets less current liabilities		(450,051)	(449,381)
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		(450,051)	(449,381)
Capital and reserves			
Called up share capital		1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(450,052)	(449,382)
Shareholders' funds		(450,051)	(449,381)

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 September 2016

And signed on their behalf by:
Alan Geoffrey Broadway, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Going Concern: Although the company has net liabilities, the parent company has given an undertaking that it will not call in its loans on the grounds that the development profit will shortly be realised. Bearing that in mind, the directors believe that it is appropriate to prepare the accounts on the basis that the company is a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.