

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Ship Shape Accounting Limited

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

Ship Shape Accounting Limited

Company Information
for the Year Ended 31 May 2021

DIRECTOR: D Koshal

REGISTERED OFFICE: 12 London Mews
London
W2 1HY

REGISTERED NUMBER: 07698884 (England and Wales)

ACCOUNTANTS: Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Balance Sheet
31 May 2021

	Notes	31.5.21 £	31.5.20 £
CURRENT ASSETS			
Debtors	5	14,467	24,113
Prepayments and accrued income		4,348	3,269
Cash at bank		39,164	33,614
		<u>57,979</u>	<u>60,996</u>
CREDITORS			
Amounts falling due within one year	6	<u>25,015</u>	<u>24,850</u>
NET CURRENT ASSETS		<u>32,964</u>	<u>36,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,964</u>	<u>36,146</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>32,864</u>	<u>36,046</u>
SHAREHOLDERS' FUNDS		<u>32,964</u>	<u>36,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2022 and were signed by:

D Koshal - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

Ship Shape Accounting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 June 2020 and 31 May 2021	<u>978</u>
DEPRECIATION	
At 1 June 2020 and 31 May 2021	<u>978</u>
NET BOOK VALUE	
At 31 May 2021	<u>-</u>
At 31 May 2020	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade debtors	13,596	23,554
Other debtors	871	559
	<u>14,467</u>	<u>24,113</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade creditors & Accruals	16,558	12,138
Tax	-	2,298
Social security and other taxes	3,519	1,611
VAT	<u>4,938</u>	<u>8,803</u>
	<u>25,015</u>	<u>24,850</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.21	31.5.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 June 2020	36,046
Deficit for the year	<u>(3,182)</u>
At 31 May 2021	<u>32,864</u>

Ship Shape Accounting Limited

Report of the Accountants to the Director of
Ship Shape Accounting Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

22 February 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.