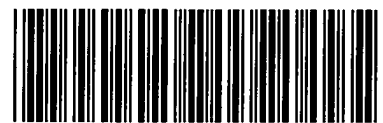


Company Registration No. 07694849 (England and Wales)

ELITE LOGOS 4U LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

TUESDAY



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ELITE LOGOS 4U LIMITED

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ELITE LOGOS 4U LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		15,088		21,943
Current assets					
Stocks		2,000		500	
Debtors		-		1,070	
Cash at bank and in hand		4,794		3,844	
		6,794		5,414	
Creditors: amounts falling due within one year		(19,287)		(25,048)	
Net current liabilities			(12,493)		(19,634)
Total assets less current liabilities			2,595		2,309
Creditors: amounts falling due after more than one year			(2,640)		(4,013)
			(45)		(1,704)
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(55)		(1,714)
Shareholders' funds			(45)		(1,704)

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 February 2015

P Clarke
Director



Company Registration No. 07694849

ELITE LOGOS 4U LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company has net current liabilities of £ 12,493 (2013 - £ 19,634) and net liabilities of £ 45 (2013 - £ 1,704). It is the opinion of the directors that the company is a going concern given their continued support as major creditors. The financial statements have been prepared on this basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	25% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2013	27,959
Additions	100
Disposals	(4,660)
	<hr/>
At 31 July 2014	23,399
	<hr/>
Depreciation	
At 1 August 2013	6,016
Charge for the year	2,295
	<hr/>
At 31 July 2014	8,311
	<hr/>
Net book value	
At 31 July 2014	15,088
	<hr/>
At 31 July 2013	21,943
	<hr/>

ELITE LOGOS 4U LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	8 A Ordinary of £1 each	8	8
	1 B Ordinary of £1 each	1	1
	1 C Ordinary of £1 each	1	1
		<hr/>	<hr/>
		10	10
		<hr/>	<hr/>